

With a commitment to serve... OUR POLICY HOLDERS

**ओरिएण्टल
इंश्योरेंस**

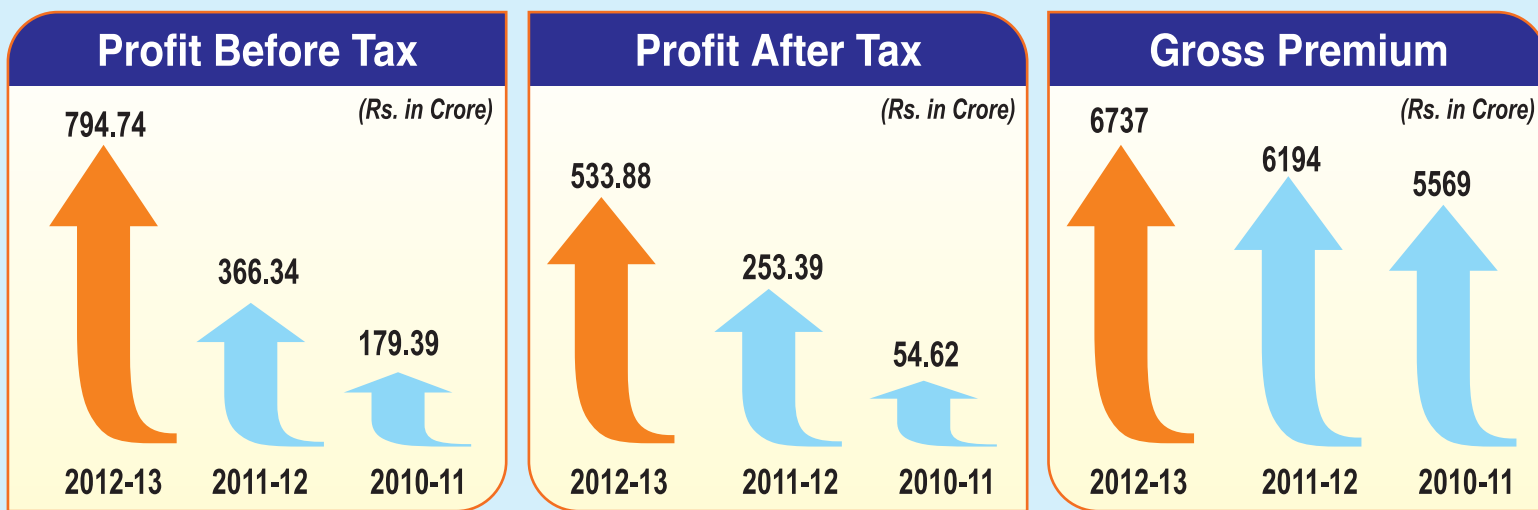
पृथ्वी, अग्नि, जल, आकाश। सबकी सुरक्षा हमारे पास।



**Oriental
insurance**

Prithvi, Agni, Jal, Aakash. Sab ki suraksha hamare paas.

"ओरिएण्टल हाऊस", ए-25/27, आसफ़ अली रोड, नई दिल्ली-110 002
"Oriental House" A-25 / 27, Asaf Ali Road, New Delhi-110 002



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

REVENUE ACCOUNTS (₹ in Lakhs)

Particulars	For the year ended 31.03.2013			for the Year ended 31.03.2012		
	Fire	Marine	Misc	Fire	Marine	Misc
Premiums earned (Net)	59485	26915	452310	51432	25455	412419
Profit/ Loss on sale/redemption of Investments	8811	3497	60058	6660	2932	49244
Exchange Gain(+)/Loss(-)	70	-233	-96	30	-61	-110
Interest, Dividend & Rent – Gross	9162	3635	62451	7611	3351	56276
TOTAL (A)	77528	33814	574723	65733	31677	517829
Claims Incurred (Net)	35756	17579	385950	51634	20859	373989
Commission	2212	2664	25591	2937	2380	27136
Operating Expenses related to Insurance Business	28003	9988	136879	17693	7544	110209
Premium Deficiency	0	0	0	0	0	0
Expenses relating to investments	122	48	832	-84	-37	-628
TOTAL (B)	66093	30279	549252	72180	30746	510706
Operating Profit/(Loss) C= (A - B)	11435	3535	25471	-6447	931	7123
APPROPRIATIONS						
Transfer to Shareholders' Account	11435	3535	25471	-6447	931	7123
Transfer to Catastrophe Reserve	0	0	0	0	0	0
Transfer to Other Reserves (to be specified)	0	0	0	0	0	0
TOTAL (C)	11435	3535	25471	-6447	931	7123

BALANCE SHEET (₹ in Lakhs)

Particulars	As at 31.03.2013	As at 31.03.2012
	SOURCES OF FUNDS	
Share Capital	15000	10000
Reserves and Surplus	243780	207852
Fair Value Change Account	784545	771530
Borrowings		
TOTAL	1043325	989382
APPLICATION OF FUNDS		
Investments	1733350	1573603
Loans	21175	22586
Fixed Assets (including CWP)	10549	10780
Current Assets		
Cash and Bank Balances	200949	198604
Advances and Other Assets	221914	191549
Sub-Total (A)	422863	390152
Current Liabilities	781313	681939
Provisions	369242	334714
Sub-Total (B)	1150555	1016653
Net Current Assets (C) = (A - B)	-727692	-626501
Miscellaneous Expenditure(to the extent not written off or adjusted)	5943	8914
Debit Balance in Profit & Loss Account	0	0
TOTAL	1043325	989382

Oriental Online
Insurance

Advantage
Any place
any time

14x7 Call
Centre
1800118485

Core
Insurance
Solution

1526 Offices
Connected to
Single Server
including
346 Divisional
Offices,
494 Branch
Offices and
597 Extension
Counters

PROFIT AND LOSS ACCOUNT (₹ in Lakhs)

Particulars	For the Year ended 31.03.13	For the year ended 31.03.12
OPERATING PROFIT/(LOSS)		
(a) Fire Insurance	11435	-6447
(b) Marine Insurance	3535	931
(c) Miscellaneous Insurance	25471	7123
INCOME FROM INVESTMENTS		
(a) Interest, Dividend & Rent – Gross	19720	18606
(b) Profit on sale of investments	18965	16282
Less: Loss on sale of investments	0	0
Other Income	616	2594
TOTAL (A)	79742	39089
PROVISIONS (Other than taxation)		
(a) For diminution in the value of investments	32	49
(b) For bad and doubtful debts / investments	0	2661
(c) Others (Amortisation Expenses)	206	225
OTHER EXPENSES		
(a) Expenses other than those related to Insurance Business	0	0
(b) Old/Irrevocable balances written off	5	2
(c) Others		
NPA	-60	-564
Investments written off (Net)	85	82
TOTAL (B)	268	2455
Profit Before Tax	79474	36634
Less:		
Prior period items (Net)	-45	394
Provision for Taxation (Current Year)	23852	8877
Taxation relating to earlier years	2279	2024
Profit After Tax	53388	25339
APPROPRIATIONS		
(a) Interim dividends paid during the year	0	0
(b) Proposed final dividend	10650	5067
(c) Dividend distribution tax	1810	822
(d) Transfer to General Reserves	40928	19450
(e) Transfer to Contingency Reserve for unexpired Risks	0	0
Balance of profit/ loss brought forward from last year	0	0
Balance carried forward to Balance Sheet	0	0

ANALYTICAL RATIOS

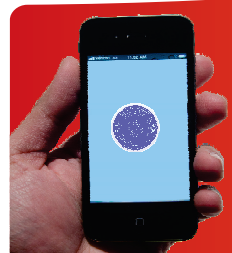
Particulars	2012-13	2011-12
Gross Premium Growth Rate	8.77%	11.22%
Gross Premium to shareholders' fund ratio	64.58%	62.61%
Growth rate of shareholders' fund	5.45%	-4.05%
Net Retention Ratio	82.30%	84.54%
Net Commission Ratio	5.49%	6.20%
Expense of Management to Gross Direct Premium Ratio	32.39%	28.47%
Combined Ratio	98.52%	97.85%
Technical Reserves to net premium ratio	166.86%	158.75%
Underwriting balance ratio	-19.10%	-23.88%
Operating Profit Ratio	14.27%	7.04%
Liquid Assets to liabilities ratio	26.69%	29.02%
Net earning ratio	9.63%	4.84%
Return on net worth ratio	5.12%	2.56%
Available Solvency Margin to Required Solvency Margin Ratio	1.51	1.33
NPA Ratio		
Gross NPA Ratio	0.54%	0.70%
Net NPA Ratio	0.00%	0.00%

This public disclosure is made in accordance with the IRDA Circular no. IRDA/F&I/CIR/F&A/012/01/2010 dated January 28, 2010 on public disclosure by Insurers

Place: New Delhi
Date: 8th May 2013

Dr. A.K. Saxena
Chairman-cum-Managing Director

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