

FORM NL-3-B-BS

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

BALANCE SHEET AS AT 30 TH JUNE 2014

Sl. No.	Particulars	Schedule	As at 30.06.2014 (Rs.'000)	As at 30.06.2013 (Rs.'000)
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1500000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	29634594	25811984
3	FAIR VALUE CHANGE ACCOUNT		95938582	79633977
4	BORROWINGS	NL-11-Borrowings Schedule	0	0
	TOTAL		127073176	106945961
	APPLICATION OF FUNDS			
1	INVESTMENTS	NL-12-Investment Schedule	203857411	178565606
2	LOANS	NL-13-Loans Schedule	2019333	2086434
3	FIXED ASSETS	NL-14-Fixed Assets Schedule	1384920	1063800
4	DEFERRED TAX ASSET		0	0
5	CURRENT ASSETS			
a	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	22838935	21604608
b	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	28199930	29766276
	Sub-Total (A)		51038865	51370884
6	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	87800604	88051907
7	PROVISIONS	NL-18-Provisions Schedule	43649600	38608841
8	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		131450204	126660748
9	NET CURRENT ASSETS (C) = (A - B)		-80411339	-75289864
10	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	222851	519986
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0
	TOTAL		127073176	106945961

CONTINGENT LIABILITIES

Sl. No.	Particulars	As at 30.06.2014	As at 30.06.2013
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments	1694	230035
2	Claims, other than against policies, not acknowledged as debts by the company	18748	23906
3	Underwriting commitments outstanding (in respect of shares and securities)	0	0
4	Guarantees given by or on behalf of the Company	0	0
5	Statutory demands/ liabilities in dispute, not provided for	3554548#	548361!
6	Reinsurance obligations to the extent not provided for in accounts	0	0
7	Others (to be specified)@	178475	637747
	TOTAL	3753465	1440049

@Others include Capital Drawdown payments that may have to be made to Venture Capital Funds

! A sum of Rs.54.60 crores being penalty imposed by the Income Tax Dept. for A.Y. 2004-05 is included here.

Rs.35545.48 lacs comprises of Rs.17388.5 lacs and Rs.18128.94 being penalty for the AY's 2005-06 and 2004-05 respectively imposed by I.T.authorities in New Delhi, Rs.4.90 lacs being interest on service tax 2007-08 levied by service tax authority in Jammu, Rs.23.14 lacs towards TDS on MACT interest levied by I.T.authorities in Hyderabad in 2012-13.