

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	852900	852900	1205014	1205014
Add Claims Outstanding at the end of the year	18943362	18943362	13539027	13539027
Less Claims Outstanding at the beginning of the year	16502831	16502831	12614599	12614599
Gross Incurred Claims	3293431	3293431	2129442	2129442
Add :Re-insurance accepted to direct claims	332826	332826	618686	618686
Less :Re-insurance Ceded to claims paid	2620843	2620843	2129078	2129078
Total Claims Incurred	1005414	1005414	619050	619050

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	239915	239915	210418	210418
Add Claims Outstanding at the end of the year	2073849	2073849	2343561	2343561
Less Claims Outstanding at the beginning of the year	2086467	2086467	2296584	2296584
Gross Incurred Claims	227297	227297	257395	257395
Add :Re-insurance accepted to direct claims	2605	2605	2738	2738
Less :Re-insurance Ceded to claims paid	71355	71355	34582	34582
Total Claims Incurred	158547	158547	225551	225551

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	66712	66712	63535	63535
Add Claims Outstanding at the end of the year	4480813	4480813	4694300	4694300
Less Claims Outstanding at the beginning of the year	4442249	4442249	4834887	4834887
Gross Incurred Claims	105276	105276	-77052	-77052
Add :Re-insurance accepted to direct claims	99808	99808	69397	69397
Less :Re-insurance Ceded to claims paid	83047	83047	21361	21361
Total Claims Incurred	122037	122037	-29016	-29016

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	306627	306627	273953	273953
Add Claims Outstanding at the end of the year	6554662	6554662	7037861	7037861
Less Claims Outstanding at the beginning of the year	6528716	6528716	7131471	7131471
Gross Incurred Claims	332573	332573	180343	180343
Add :Re-insurance accepted to direct claims	102413	102413	72135	72135
Less :Re-insurance Ceded to claims paid	154402	154402	55943	55943
Total Claims Incurred	280584	280584	196535	196535

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1093746	1093746	1147012	1147012
Add Claims Outstanding at the end of the year	4101289	4101289	4141393	4141393
Less Claims Outstanding at the beginning of the year	3610659	3610659	3600007	3600007
Gross Incurred Claims	1584375	1584375	1688398	1688398
Add :Re-insurance accepted to direct claims	139	139	1114	1114
Less :Re-insurance Ceded to claims paid	86625	86625	226208	226208
Total Claims Incurred	1497890	1497890	1463303	1463303

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1400368	1400368	1169791	1169791
Add Claims Outstanding at the end of the year	26218902	26218902	20395103	20395103
Less Claims Outstanding at the beginning of the year	23510736	23510736	17101256	17101256
Gross Incurred Claims	4108535	4108535	4463638	4463638
Add :Re-insurance accepted to direct claims	0	0	-941064	-941064
Less :Re-insurance Ceded to claims paid	247019	247019	84040	84040
Total Claims Incurred	3861516	3861516	3438534	3438534

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1000189	1000189	1155558	1155558
Add Claims Outstanding at the end of the year	23456515	23456515	29609982	29609982
Less Claims Outstanding at the beginning of the year	24386565	24386565	30765541	30765541
Gross Incurred Claims	70138	70138	0	0
Add :Re-insurance accepted to direct claims	0	0	1254751	1254751
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	70138	70138	1254751	1254751

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	23225	23225	0	0
Add Claims Outstanding at the end of the year	5269245	5269245	2404627	2404627
Less Claims Outstanding at the beginning of the year	5031503	5031503	1274144	1274144
Gross Incurred Claims	260967	260967	178679	178679
Add :Re-insurance accepted to direct claims	124976	124976	112386	112386
Less :Re-insurance Ceded to claims paid	211840	211840	250189	250189
Total Claims Incurred	174103	174103	40876	40876

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MOTOR TOTAL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3517528	3517528	3472361	3472361
Add Claims Outstanding at the end of the year	59045951	59045951	55599299	55599299
Less Claims Outstanding at the beginning of the year	56539464	56539464	52740948	52740948
Gross Incurred Claims	6024015	6024015	6330714	6330714
Add :Re-insurance accepted to direct claims	125115	125115	427187	427187
Less :Re-insurance Ceded to claims paid	545483	545483	560438	560438
Total Claims Incurred	5603647	5603647	6197464	6197464

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	207621	207621	340482	340482
Add Claims Outstanding at the end of the year	3972342	3972342	4262932	4262932
Less Claims Outstanding at the beginning of the year	3593243	3593243	3588700	3588700
Gross Incurred Claims	586719	586719	1014714	1014714
Add :Re-insurance accepted to direct claims	84517	84517	161955	161955
Less :Re-insurance Ceded to claims paid	102202	102202	241177	241177
Total Claims Incurred	569034	569034	935491	935491

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	74944	74944	180604	180604
Add Claims Outstanding at the end of the year	1227029	1227029	933399	933399
Less Claims Outstanding at the beginning of the year	1038477	1038477	985774	985774
Gross Incurred Claims	263495	263495	128228	128228
Add :Re-insurance accepted to direct claims	15484	15484	34394	34394
Less :Re-insurance Ceded to claims paid	217210	217210	-26164	-26164
Total Claims Incurred	61769	61769	188787	188787

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	33582	33582	28944	28944
Add Claims Outstanding at the end of the year	322441	322441	318897	318897
Less Claims Outstanding at the beginning of the year	317693	317693	319502	319502
Gross Incurred Claims	38330	38330	28338	28338
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	4423	4423	3183	3183
Total Claims Incurred	33906	33906	25156	25156

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				

Direct claims	165540	165540	162715	162715
Add Claims Outstanding at the end of the year	954334	954334	911383	911383
Less Claims Outstanding at the beginning of the year	844236	844236	817695	817695
Gross Incurred Claims	275637	275637	256404	256404
Add :Re-insurance accepted to direct claims	758	758	29	29
Less :Re-insurance Ceded to claims paid	45052	45052	36841	36841
Total Claims Incurred	231343	231343	219593	219593

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4821892	4821892	3868031	3868031
Add Claims Outstanding at the end of the year	3393349	3393349	2474550	2474550
Less Claims Outstanding at the beginning of the year	2272145	2272145	1964203	1964203
Gross Incurred Claims	5943096	5943096	4378378	4378378
Add :Re-insurance accepted to direct claims	10977	10977	0	0
Less :Re-insurance Ceded to claims paid	266453	266453	263760	263760
Total Claims Incurred	5687620	5687620	4114618	4114618

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	9230	9230	15279	15279
Add Claims Outstanding at the end of the year	1154829	1154829	1193147	1193147
Less Claims Outstanding at the beginning of the year	1155786	1155786	1177228	1177228
Gross Incurred Claims	8273	8273	31197	31197
Add :Re-insurance accepted to direct claims	-557	-557	1632	1632
Less :Re-insurance Ceded to claims paid	21030	21030	29747	29747
Total Claims Incurred	-13313	-13313	3082	3082

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	209468	209468	198035	198035

Add Claims Outstanding at the end of the year	2826921	2826921	2427448	2427448
Less Claims Outstanding at the beginning of the year	2852659	2852659	2505289	2505289
Gross Incurred Claims	183730	183730	120194	120194
Add :Re-insurance accepted to direct claims	18110	18110	33875	33875
Less :Re-insurance Ceded to claims paid	34886	34886	117859	117859
Total Claims Incurred	166954	166954	36209	36209

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	9039804	9039804	8266451	8266451
Add Claims Outstanding at the end of the year	72897196	72897196	68121056	68121056
Less Claims Outstanding at the beginning of the year	68613705	68613705	64099340	64099340
Gross Incurred Claims	13323295	13323295	12288168	12288168
Add :Re-insurance accepted to direct claims	254405	254405	659072	659072
Less :Re-insurance Ceded to claims paid	1236741	1236741	1226839	1226839
Total Claims Incurred	12340960	12340960	11720402	11720402

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.06.2014	Upto the quarter ending 30.06.2014	For the quarter ending 30.06.2013	Upto the quarter ending 30.06.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10199331	10199331	9745418	9745418
Add Claims Outstanding at the end of the year	98395220	98395220	88697944	88697944
Less Claims Outstanding at the beginning of the year	91645252	91645252	83845410	83845410
Gross Incurred Claims	16949299	16949299	14597953	14597953
Add :Re-insurance accepted to direct claims	689644	689644	1349895	1349895
Less :Re-insurance Ceded to claims paid	4011986	4011986	3411860	3411860
Total Claims Incurred	13626958	13626958	12535987	12535987

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*