

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2014

Sl. No.	Particulars	Schedule	For the quarter ending 31.12.2014 (Rs.'000)	Up to the quarter ending 31.12.2014 (Rs.'000)	For the quarter ending 31.12.2013 (Rs.'000)	Up to the quarter ending 31.12.2013 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		577213	-476204	126613	-432787
	(b) Marine Insurance		368274	977010	278038	791658
	(c) Miscellaneous Insurance		-386697	1038075	-875568	-279597
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		543604	1926498	500308	1728566
	(b) Profit on sale of investments		344079	1463379	412006	1254043
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		25302	67029	-11977	187012
	TOTAL (A)		1471776	4995788	429418	3248894
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		36600	36600	100000	100000
	(c) Others (to be specified)		18592	18749	124	961
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		62101	62101	0	0
	(b) Bad debts written off		5	5	1157	180
	(c) Others (To be specified)		-6115	-4773	649	4348
	TOTAL (B)		111183	112682	101929	105489
1	Profit Before Tax		1360593	4883106	327488	3143405
2	Provision for Taxation – CY		-850000	-1750000	-61101	-952152
3	Provision for Taxation – PY		0	0	0	0
4	Prior period items (Net)		3747	30539	384	1847
	CSR Expenditure		41622	0	0	0
5	Profit After Tax		555961	3163645	266771	2193100
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		555961	3163645	266771	2193100

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i. e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under advance taxes paid and taxes deducted at source'
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.