

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

	Cash Flows from the operating activities:	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>Item</b>	Premium received from policyholders, including advance receipts	89544207	79947241
(1)	Other receipts	7028663	5543696
1	Payments to the re-insurers, net of commissions and claims	-4219613	-3822448
	Payments to co-insurers, net of claims recovery	-309523	-1210782
	Payments of claims	-64108814	-58607119
2	Payments of commission and brokerage	-5761948	-5105835
	Payments of other operating expenses	-25627541	-20459747
3	Preliminary and pre-operative expenses	0	0
	Deposits, advances and staff loans	-12014817	-254016
4	Income taxes paid (Net)	-1560000	-3190975
	Service tax collected/paid (net)	1694469	829062
5	Other payments	0	0
	<b>Cash flows before extraordinary items</b>	<b>-15334916</b>	<b>-6330923</b>
	Cash flow from extraordinary operations	0	0
6	<b>Net cash flow from operating activities</b>	<b>-15334916</b>	<b>-6330923</b>
	Cash flows from investing activities:		
7	Purchase of fixed assets	-1709393	-483537
	Proceeds from sale of fixed assets	28952	29777
8	Purchases of investments	-80784876	-82121405
	Loans disbursed	0	0
9	Sales of investments	6999765	11175154
	Repayments received	77823576	70647222
10	Rents/Interests/ Dividends received	11300201	10387891
	Investments in money market instruments and in liquid mutual funds (Net)*	0	0
	Expenses related to investments	-167341	-40369
	<b>Net cash flow from investing activities</b>	<b>13490884</b>	<b>9594733</b>
	Cash flows from financing activities:		
	Proceeds from issuance of share capital	0	0

	Proceeds from borrowing	0	0
	Repayments of borrowing	0	0
	Interest/dividends paid	-1319972	-1263546
	<b>Net cash flow from financing activities</b>	<b>-1319972</b>	<b>-1263546</b>
	<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>-15989</b>	<b>-147</b>
	<b>Net increase in cash and cash equivalents:</b>	<b>-3179994</b>	<b>2000117</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>24270408</b>	<b>22270291</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>21090414</b>	<b>24270408</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).