

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30.06.2016

Sl. No.	Particulars	Schedule	For the quarter ending 30.06.2016 (Rs.'000)	Upto the quarter ending 30.06.2016 (Rs.'000)	For the quarter ending 30.06.2015 (Rs.'000)	Upto the quarter ending 30.06.2015 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-555637	-555637	-203229	-203229
	(b) Marine Insurance		-138801	-138801	271270	271270
	(c) Miscellaneous Insurance		-1642632	-1642632	1161350	1161350
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		440194	440194	672059	672059
	(b) Profit on sale of investments		358923	358923	276914	276914
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		23116	23116	-46101	-46101
	TOTAL (A)		-1514836	-1514836	2132263	2132263
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		6170	6170	7149	7149
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		5181	5181	25000	25000
	(b) Bad debts written off		0	0	-8	-8
	(c) Others (To be specified)		1335	1335	7049	7049
	TOTAL (B)		12686	12686	39190	39190
1	Profit Before Tax		-1527522	-1527522	2093074	2093074
2	Provision for Taxation-CY		0	0	-600000	-600000
3	Provision for Taxation-Pys		0	0	0	0
4	Prior period items(Net)		-11	-11	-3	-3
	CSR Expenditure		0	0	0	0
5	Profit After Tax		-1527533	-1527533	1493071	1493071
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		-1527533	-1527533	1493071	1493071

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"
- Income from rent shall include only the realised rent. It shall not include any notional rent.