

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2021778	6721053	2384830	6708657
Add Claims Outstanding at the end of the year	-3259498	17644696	-4525603	19497603
Less Claims Outstanding at the beginning of the year	0	19497603	0	16502831
Gross Incurred Claims	-1237720	4868146	-2140773	9703429
Add :Re-insurance accepted to direct claims	66367	928341	-224310	459989
Less :Re-insurance Ceded to claims paid	-1412848	1443160	-2656910	5912865
Total Claims Incurred	241495	4353327	291827	4250553

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	731848	1546599	591418	1897982
Add Claims Outstanding at the end of the year	-471595	1710329	-184596	1628460
Less Claims Outstanding at the beginning of the year	0	1628460	0	2086467
Gross Incurred Claims	260253	1628468	406822	1439975
Add :Re-insurance accepted to direct claims	-1905	5688	12265	13334
Less :Re-insurance Ceded to claims paid	-195463	109140	-10961	582238
Total Claims Incurred	453811	1525016	430048	871071

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	558486	1115820	172271	595541
Add Claims Outstanding at the end of the year	322586	5592460	86038	4951697
Less Claims Outstanding at the beginning of the year	0	4951697	0	4442249
Gross Incurred Claims	881072	1756583	258309	1104989
Add :Re-insurance accepted to direct claims	56612	184056	72798	200602
Less :Re-insurance Ceded to claims paid	1113713	1297160	501595	963807
Total Claims Incurred	-176029	643479	-170488	341784

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE TOTAL

Particulars	For the quarter ending 31.03.2016 (Rs.'000)	Upto the quarter ending 31.03.2016 (Rs.'000)	For the quarter ending 31.03.2015 (Rs.'000)	Upto the quarter ending 31.03.2015 (Rs.'000)
Claims paid				
Direct claims	1290334	2662419	763689	2493523
Add Claims Outstanding at the end of the year	-149009	7302789	-98558	6580157
Less Claims Outstanding at the beginning of the year	0	6580157	0	6528716
Gross Incurred Claims	1141325	3385051	665131	2544964
Add :Re-insurance accepted to direct claims	54707	189744	85063	213936
Less :Re-insurance Ceded to claims paid	918250	1406300	490634	1546045
Total Claims Incurred	277782	2168495	259560	1212855

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 31.03.2016 (Rs.'000)	Upto the quarter ending 31.03.2016 (Rs.'000)	For the quarter ending 31.03.2015 (Rs.'000)	Upto the quarter ending 31.03.2015 (Rs.'000)
Claims paid				
Direct claims	2842863	8215275	2082533	6297003
Add Claims Outstanding at the end of the year	-409186	4244280	-547744	3603284
Less Claims Outstanding at the beginning of the year	0	3603284	0	3610659
Gross Incurred Claims	2433677	8856271	1534789	6289628
Add :Re-insurance accepted to direct claims	2732	2496	1612	3082
Less :Re-insurance Ceded to claims paid	74562	402541	34373	296565
Total Claims Incurred	2361847	8456226	1502028	5996145

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 31.03.2016 (Rs.'000)	Upto the quarter ending 31.03.2016 (Rs.'000)	For the quarter ending 31.03.2015 (Rs.'000)	Upto the quarter ending 31.03.2015 (Rs.'000)
Claims paid				
Direct claims	2854411	9065452	2742618	7531831
Add Claims Outstanding at the end of the year	315961	36330263	3663510	32403654
Less Claims Outstanding at the beginning of the year	0	32403654	0	23510736
Gross Incurred Claims	3170372	12992061	6406128	16424750
Add :Re-insurance accepted to direct claims	0	0	-98	0
Less :Re-insurance Ceded to claims paid	1845734	2308828	1870151	3009148
Total Claims Incurred	1324638	10683233	4535879	13415602

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
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	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1113513	4248187	1611936	4996394
Add Claims Outstanding at the end of the year	-1092371	16054477	-3342902	19939758
Less Claims Outstanding at the beginning of the year	0	19939758	0	24386565
Gross Incurred Claims	21142	362906	-1730966	549587
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	21142	362906	-1730966	549587

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	100746	296483	95756	194809
Add Claims Outstanding at the end of the year	214128	5931084	172996	5294081
Less Claims Outstanding at the beginning of the year	0	5294081	0	5031502
Gross Incurred Claims	314874	933486	268752	457388
Add :Re-insurance accepted to direct claims	280400	405376	175079	338240
Less :Re-insurance Ceded to claims paid	30448	515383	171462	371942
Total Claims Incurred	564825	823478	272369	423686

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6911532	21825397	6532842	19020037
Add Claims Outstanding at the end of the year	-971468	62560104	-54139	61240777
Less Claims Outstanding at the beginning of the year	0	61240777	0	56539462
Gross Incurred Claims	5940064	23144724	6478703	23721352
Add :Re-insurance accepted to direct claims	283132	407872	176593	341322
Less :Re-insurance Ceded to claims paid	1950744	3226752	2075985	3677655
Total Claims Incurred	4272451	20325844	4579310	20385019

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				

Direct claims	584245	1412738	424020	1562339
Add Claims Outstanding at the end of the year	-275261	5812113	66595	4281147
Less Claims Outstanding at the beginning of the year	0	4281147	0	3593243
Gross Incurred Claims	308984	2943705	490616	2250242
Add :Re-insurance accepted to direct claims	-147037	215100	-46083	-239940
Less :Re-insurance Ceded to claims paid	117129	1122552	410177	949046
Total Claims Incurred	44817	2036252	34357	1061256

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	482852	1053883	139976	635978
Add Claims Outstanding at the end of the year	-134989	1268190	-142581	735667
Less Claims Outstanding at the beginning of the year	0	735667	0	1038477
Gross Incurred Claims	347863	1586407	-2604	333167
Add :Re-insurance accepted to direct claims	131528	292894	42789	266007
Less :Re-insurance Ceded to claims paid	406247	1536218	-48561	265326
Total Claims Incurred	73144	343083	88746	333848

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	73729	202615	61704	176637
Add Claims Outstanding at the end of the year	-20876	308268	-26151	288054
Less Claims Outstanding at the beginning of the year	0	288054	0	317693
Gross Incurred Claims	52854	222828	35553	146998
Add :Re-insurance accepted to direct claims	9143	9143	0	0
Less :Re-insurance Ceded to claims paid	-5074	4598	2131	9767
Total Claims Incurred	67071	227373	33422	137231

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	412892	1085671	340322	932438
Add Claims Outstanding at the end of the year	-43330	922534	-161328	812293

Less Claims Outstanding at the beginning of the year	0	812293	0	844236
Gross Incurred Claims	369562	1195913	178994	900495
Add :Re-insurance accepted to direct claims	6187	6360	-1226	-636
Less :Re-insurance Ceded to claims paid	109537	175243	50659	137338
Total Claims Incurred	266211	1027030	127108	762520

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

HEALTH

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8439980	26571791	7055869	23323353
Add Claims Outstanding at the end of the year	109992	3616441	-688800	2851673
Less Claims Outstanding at the beginning of the year	0	2851673	0	2272145
Gross Incurred Claims	8549972	27336560	6367069	23902880
Add :Re-insurance accepted to direct claims	0	39	100	100
Less :Re-insurance Ceded to claims paid	407470	1350457	357144	1213786
Total Claims Incurred	8142502	25986142	6010025	22689195

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

LIABILITY

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22776	47286	19214	58167
Add Claims Outstanding at the end of the year	-45315	1227234	-31395	1141021
Less Claims Outstanding at the beginning of the year	0	1141021	0	1155786
Gross Incurred Claims	-22538	133499	-12180	43402
Add :Re-insurance accepted to direct claims	1963	2411	-7559	18
Less :Re-insurance Ceded to claims paid	22799	46886	-66001	-25000
Total Claims Incurred	-43374	89024	46261	68421

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	517299	1685508	546446	1577500
Add Claims Outstanding at the end of the year	-98770	2786032	-432684	2571119
Less Claims Outstanding at the beginning of the year	0	2571119	0	2852659

Gross Incurred Claims	418529	1900421	113762	1295960
Add :Re-insurance accepted to direct claims	292718	563138	244746	532110
Less :Re-insurance Ceded to claims paid	151052	224209	-454404	113931
Total Claims Incurred	560195	2239350	812912	1714138

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	17445307	53884889	15120394	47286449
Add Claims Outstanding at the end of the year	-1480017	78500918	-1470482	73921750
Less Claims Outstanding at the beginning of the year	0	73921750	0	68613704
Gross Incurred Claims	15965291	58464057	13649914	52594495
Add :Re-insurance accepted to direct claims	577633	1496957	409359	898981
Less :Re-insurance Ceded to claims paid	3159906	7686916	2327131	6341848
Total Claims Incurred	13383017	52274098	11732142	47151627

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.03.2016	Upto the quarter ending 31.03.2016	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	20757419	63268361	18268914	56488630
Add Claims Outstanding at the end of the year	-4888524	103448403	-6094643	99999510
Less Claims Outstanding at the beginning of the year	0	99999510	0	91645251
Gross Incurred Claims	15868896	66717254	12174272	64842888
Add :Re-insurance accepted to direct claims	698707	2615042	270112	1572906
Less :Re-insurance Ceded to claims paid	2665308	10536376	160855	13800758
Total Claims Incurred	13902294	58795920	12283530	52615036

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*