

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]
FIRE

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1296544	2800337	1812459	2783970
Add Claims Outstanding at the end of the year	2395882	20253814	-1279533	19731770
Less Claims Outstanding at the beginning of the year	0	17644696	0	19497603
Gross Incurred Claims	3692426	5409455	532926	3018137
Add :Re-insurance accepted to direct claims	52795	519833	253838	538289
Less :Re-insurance Ceded to claims paid	1453725	1787847	-278456	967558
Total Claims Incurred	2291496	4141441	1065220	2588868

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	283611	556584	296648	504742
Add Claims Outstanding at the end of the year	-64093	1913773	120597	2109405
Less Claims Outstanding at the beginning of the year	0	1710329	0	1628460
Gross Incurred Claims	219518	760028	417245	985687
Add :Re-insurance accepted to direct claims	436	4619	6060	-3049
Less :Re-insurance Ceded to claims paid	76496	89781	157314	216880
Total Claims Incurred	143458	674866	265991	765758

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	529404	628972	162607	283306
Add Claims Outstanding at the end of the year	-19225	5424408	182381	5377705
Less Claims Outstanding at the beginning of the year	0	5592460	0	4951697
Gross Incurred Claims	510179	460920	344988	709314
Add :Re-insurance accepted to direct claims	38487	85029	4701	55439
Less :Re-insurance Ceded to claims paid	392929	91466	151921	462610
Total Claims Incurred	155737	454483	197768	302143

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	813015	1185556	459255	788048
Add Claims Outstanding at the end of the year	-83318	7338181	302978	7487110
Less Claims Outstanding at the beginning of the year	0	7302789	0	6580157
Gross Incurred Claims	729697	1220948	762233	1695001
Add :Re-insurance accepted to direct claims	38923	89648	10761	52390
Less :Re-insurance Ceded to claims paid	469425	181247	309235	679490
Total Claims Incurred	299195	1129349	463759	1067901

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2454704	4610169	2071266	3449506
Add Claims Outstanding at the end of the year	275240	5459731	-109566	4256572
Less Claims Outstanding at the beginning of the year	0	4244280	0	3603284
Gross Incurred Claims	2729945	5825620	1961700	4102794
Add :Re-insurance accepted to direct claims	-433	-312	4240	-745
Less :Re-insurance Ceded to claims paid	63729	211223	200279	214013
Total Claims Incurred	2665783	5614085	1765661	3888036

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2914695	5018861	2259422	3965183
Add Claims Outstanding at the end of the year	4260767	43163826	1268737	34747863
Less Claims Outstanding at the beginning of the year	0	36075117	0	32403654
Gross Incurred Claims	7430609	12107571	3528159	6309392
Add :Re-insurance accepted to direct claims	4680	4680	0	0
Less :Re-insurance Ceded to claims paid	770447	1322833	557812	715778
Total Claims Incurred	6664841	10789417	2970347	5593613

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	972353	1843394	1152499	2164750
Add Claims Outstanding at the end of the year	6799	15392485	-402133	19143092
Less Claims Outstanding at the beginning of the year	0	16309621	0	19939758
Gross Incurred Claims	724009	926258	750366	1368084
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	724009	926258	750366	1368084

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	106418	152941	79708	117443
Add Claims Outstanding at the end of the year	-175611	5778143	123946	5599969
Less Claims Outstanding at the beginning of the year	0	5931086	0	5294081
Gross Incurred Claims	-69193	-2	203655	423331
Add :Re-insurance accepted to direct claims	360414	360414	0	124976
Less :Re-insurance Ceded to claims paid	181606	205871	-182002	13242
Total Claims Incurred	109615	154540	385656	535065

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6448170	11625365	5562895	9696881
Add Claims Outstanding at the end of the year	4367195	69794185	880984	63747496
Less Claims Outstanding at the beginning of the year	0	62560104	0	61240777
Gross Incurred Claims	10815366	18859447	6443880	12203601
Add :Re-insurance accepted to direct claims	364660	364781	4240	124231
Less :Re-insurance Ceded to claims paid	1015781	1739927	576089	943033
Total Claims Incurred	10164245	17484301	5872031	11384799

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	408026	811399	343349	551482
Add Claims Outstanding at the end of the year	317014	5900875	239236	4884246
Less Claims Outstanding at the beginning of the year	0	5812113	0	4281147
Gross Incurred Claims	725040	900161	582585	1154581
Add :Re-insurance accepted to direct claims	280302	427894	12924	118245
Less :Re-insurance Ceded to claims paid	84808	31030	266802	445906
Total Claims Incurred	920534	1297025	328708	826920

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	266444	758575	138952	376315
Add Claims Outstanding at the end of the year	-159969	873097	-17101	810551
Less Claims Outstanding at the beginning of the year	0	1268190	0	735667
Gross Incurred Claims	106475	363482	121850	451199
Add :Re-insurance accepted to direct claims	25951	39995	78743	180464
Less :Re-insurance Ceded to claims paid	162752	375935	219289	430423
Total Claims Incurred	-30326	27542	-18696	201241

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	42303	89362	45437	83351
Add Claims Outstanding at the end of the year	2033	332915	-1210	325401
Less Claims Outstanding at the beginning of the year	0	308268	0	288054
Gross Incurred Claims	44336	114008	44227	120698
Add :Re-insurance accepted to direct claims	0	-9143	0	0
Less :Re-insurance Ceded to claims paid	1748	14140	1470	5994
Total Claims Incurred	42588	90725	42757	114704

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

PERSONAL ACCIDENT

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	327333	614907	241843	418313
Add Claims Outstanding at the end of the year	129702	1166614	9670	914010
Less Claims Outstanding at the beginning of the year	0	922534	0	812293
Gross Incurred Claims	457035	858987	251513	520030
Add :Re-insurance accepted to direct claims	-1181	-244	-463	124
Less :Re-insurance Ceded to claims paid	241779	275975	38632	38832
Total Claims Incurred	214076	582768	212419	481322

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

HEALTH

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7548903	14440754	6582008	12187080
Add Claims Outstanding at the end of the year	1158517	5843683	39230	3111243
Less Claims Outstanding at the beginning of the year	0	3616441	0	2851673
Gross Incurred Claims	8707419	16667996	6621238	12446650
Add :Re-insurance accepted to direct claims	0	0	0	-5
Less :Re-insurance Ceded to claims paid	452325	876144	306698	611770
Total Claims Incurred	8255094	15791852	6314540	11834875

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

LIABILITY

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	9928	15131	13449	20575
Add Claims Outstanding at the end of the year	127648	1399154	83148	1241456
Less Claims Outstanding at the beginning of the year	0	1227234	0	1141021
Gross Incurred Claims	137576	187050	96597	121010
Add :Re-insurance accepted to direct claims	-1769	4886	690	114
Less :Re-insurance Ceded to claims paid	46214	72167	20311	17810

Total Claims Incurred	89593	119769	76976	103315
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	515868	847832	448575	740893
Add Claims Outstanding at the end of the year	171794	3210896	46016	2731905
Less Claims Outstanding at the beginning of the year	0	2786032	0	2571119
Gross Incurred Claims	687662	1272696	494592	901679
Add :Re-insurance accepted to direct claims	11661	201033	-68770	24917
Less :Re-insurance Ceded to claims paid	47247	59297	96389	71592
Total Claims Incurred	652076	1414433	329433	855005

Notes:

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- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15566975	29203326	13376509	24074890
Add Claims Outstanding at the end of the year	6113935	88521419	1279974	77766309
Less Claims Outstanding at the beginning of the year	0	78500918	0	73921750
Gross Incurred Claims	21680909	39223826	14656483	27919449
Add :Re-insurance accepted to direct claims	679624	1029203	27364	448091
Less :Re-insurance Ceded to claims paid	2052657	3444617	1525680	2565359
Total Claims Incurred	20307877	36808412	13158166	25802181

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2016	Upto the quarter ending 30.09.2016	For the quarter ending 30.09.2015	Upto the quarter ending 30.09.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	17676534	33189219	15648223	27646908
Add Claims Outstanding at the end of the year	8426499	116113414	303419	104985189
Less Claims Outstanding at the beginning of the year	0	103448403	0	99999510
Gross Incurred Claims	26103032	45854229	15951642	32632587
Add :Re-insurance accepted to direct claims	771342	1638684	291963	1038770

Less :Re-insurance Ceded to claims paid	3975805	5413711	1556459	4212407
Total Claims Incurred	22898570	42079202	14687145	29458950

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

