

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1348023	4148360	1915305	4699275
Add Claims Outstanding at the end of the year	-592293	19661521	1172424	20904194
Less Claims Outstanding at the beginning of the year	0	17644696	0	19497603
Gross Incurred Claims	755730	6165185	3087729	6105866
Add :Re-insurance accepted to direct claims	259251	779084	323685	861974
Less :Re-insurance Ceded to claims paid	1050212	2838059	1888450	2856008
Total Claims Incurred	-35231	4106210	1522964	4111832

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	235276	791860	310009	814751
Add Claims Outstanding at the end of the year	-156757	1757016	72519	2181924
Less Claims Outstanding at the beginning of the year	0	1710329	0	1628460
Gross Incurred Claims	78519	838547	382528	1368215
Add :Re-insurance accepted to direct claims	239	4858	10642	7593
Less :Re-insurance Ceded to claims paid	-64585	25196	87723	304603
Total Claims Incurred	143343	818209	305447	1071205

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	95940	724912	274028	557334
Add Claims Outstanding at the end of the year	388899	5813307	-107831	5269874
Less Claims Outstanding at the beginning of the year	0	5592460	0	4951697
Gross Incurred Claims	484839	945759	166197	875511
Add :Re-insurance accepted to direct claims	44355	129384	72005	127444
Less :Re-insurance Ceded to claims paid	354578	446044	-279163	183447
Total Claims Incurred	174616	629099	517365	819508

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	331216	1516772	584037	1372085
Add Claims Outstanding at the end of the year	232142	7570323	-35312	7451798
Less Claims Outstanding at the beginning of the year	0	7302789	0	6580157
Gross Incurred Claims	563358	1784306	548725	2243726
Add :Re-insurance accepted to direct claims	44594	134242	82647	135037
Less :Re-insurance Ceded to claims paid	289993	471240	-191440	488050
Total Claims Incurred	317959	1447308	822812	1890713

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2562088	7172257	1922906	5372412
Add Claims Outstanding at the end of the year	221198	5680929	396894	4653466
Less Claims Outstanding at the beginning of the year	0	4244280	0	3603284
Gross Incurred Claims	2783286	8608906	2319800	6422594
Add :Re-insurance accepted to direct claims	-113	-425	509	-236
Less :Re-insurance Ceded to claims paid	188149	399372	113966	327979
Total Claims Incurred	2595024	8209109	2206343	6094379

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2562504	7581365	2245858	6211041
Add Claims Outstanding at the end of the year	1004214	44168040	1266439	36014302
Less Claims Outstanding at the beginning of the year	0	36075117	0	32403654
Gross Incurred Claims	3566718	15674289	3512297	9821689
Add :Re-insurance accepted to direct claims	-4556	124	0	0
Less :Re-insurance Ceded to claims paid	7216	1330049	-252685	463093

Total Claims Incurred	3554946	14344364	3764982	9358595
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	783332	2626726	969924	3134674
Add Claims Outstanding at the end of the year	-1056281	14336204	-1996244	17146848
Less Claims Outstanding at the beginning of the year	0	16309621	0	19939758
Gross Incurred Claims	-272949	653309	-1026320	341765
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-16067	-16067	0	0
Total Claims Incurred	-256882	669376	-1026320	341765

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	88828	241769	78295	195737
Add Claims Outstanding at the end of the year	-253438	5524705	116986	5716956
Less Claims Outstanding at the beginning of the year	0	5931086	0	5294081
Gross Incurred Claims	-164610	-164612	195281	618612
Add :Re-insurance accepted to direct claims	-20654	339759	0	124976
Less :Re-insurance Ceded to claims paid	890763	1096635	471694	484935
Total Claims Incurred	-1076028	-921487	-276413	258653

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5996753	17622118	5216983	14913864
Add Claims Outstanding at the end of the year	-84307	69709878	-215925	63531572
Less Claims Outstanding at the beginning of the year	0	62560104	0	61240777

Gross Incurred Claims	5912446	24771893	5001059	17204659
Add :Re-insurance accepted to direct claims	-25324	339458	509	124740
Less :Re-insurance Ceded to claims paid	1070062	2809989	332975	1276007
Total Claims Incurred	4817060	22301361	4668594	16053393

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	279362	1090762	277011	828493
Add Claims Outstanding at the end of the year	-411530	5489345	1203128	6087375
Less Claims Outstanding at the beginning of the year	0	5812113	0	4281147
Gross Incurred Claims	-132168	767993	1480139	2634720
Add :Re-insurance accepted to direct claims	59317	487211	243891	362137
Less :Re-insurance Ceded to claims paid	-27286	3744	559516	1005423
Total Claims Incurred	-45564	1251461	1164514	1991434

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	27093	785668	194716	571031
Add Claims Outstanding at the end of the year	105197	978294	592628	1403179
Less Claims Outstanding at the beginning of the year	0	1268190	0	735667
Gross Incurred Claims	132290	495772	787344	1238544
Add :Re-insurance accepted to direct claims	29811	69806	-19098	161366
Less :Re-insurance Ceded to claims paid	78956	454891	699548	1129971
Total Claims Incurred	83145	110687	68698	269939

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	34343	123704	45534	128885

Add Claims Outstanding at the end of the year	17297	350211	3743	329144
Less Claims Outstanding at the beginning of the year	0	308268	0	288054
Gross Incurred Claims	51639	165647	49277	169975
Add :Re-insurance accepted to direct claims	0	-9143	0	0
Less :Re-insurance Ceded to claims paid	3518	17658	3678	9672
Total Claims Incurred	48121	138846	45598	160303

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	358395	973302	254467	672779
Add Claims Outstanding at the end of the year	26004	1192618	51854	965865
Less Claims Outstanding at the beginning of the year	0	922534	0	812293
Gross Incurred Claims	384399	1243386	306321	826351
Add :Re-insurance accepted to direct claims	2714	2470	49	173
Less :Re-insurance Ceded to claims paid	3534	279510	26874	65706
Total Claims Incurred	383579	966346	279497	760818

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10035653	24476407	5944732	18131811
Add Claims Outstanding at the end of the year	-593593	5250090	395206	3506449
Less Claims Outstanding at the beginning of the year	0	3616441	0	2851673
Gross Incurred Claims	9442060	26110056	6339938	18786588
Add :Re-insurance accepted to direct claims	0	0	44	39
Less :Re-insurance Ceded to claims paid	473526	1349669	331217	942987
Total Claims Incurred	8968534	24760386	6008765	17843640

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)

Claims paid				
Direct claims	14570	29700	3934	24509
Add Claims Outstanding at the end of the year	-31719	1367435	31093	1272549
Less Claims Outstanding at the beginning of the year	0	1227234	0	1141021
Gross Incurred Claims	-17149	169901	35027	156038
Add :Re-insurance accepted to direct claims	-170	4716	333	448
Less :Re-insurance Ceded to claims paid	57824	129992	6277	24087
Total Claims Incurred	-75143	44626	29084	132398

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	497846	1345678	427315	1168208
Add Claims Outstanding at the end of the year	165355	3376251	152898	2884803
Less Claims Outstanding at the beginning of the year	0	2786032	0	2571119
Gross Incurred Claims	663200	1935896	580214	1481893
Add :Re-insurance accepted to direct claims	83861	284895	245502	270420
Less :Re-insurance Ceded to claims paid	-72154	-12858	1565	73157
Total Claims Incurred	819216	2233649	824151	1679155

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER]*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	17244014	46447340	12364692	36439582
Add Claims Outstanding at the end of the year	-807296	87714122	2214627	79980935
Less Claims Outstanding at the beginning of the year	0	78500918	0	73921750
Gross Incurred Claims	16436717	55660544	14579318	42498767
Add :Re-insurance accepted to direct claims	150210	1179413	471232	919323
Less :Re-insurance Ceded to claims paid	1587980	5032597	1961650	4527009
Total Claims Incurred	14998948	51807360	13088901	38891081

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.12.2016	Upto the quarter ending 31.12.2016	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	18923253	52112472	14864034	42510942
Add Claims Outstanding at the end of the year	-1167447	114945966	3351739	108336927
Less Claims Outstanding at the beginning of the year	0	103448403	0	99999510
Gross Incurred Claims	17755805	63610035	18215773	50848360
Add :Re-insurance accepted to direct claims	454055	2092739	877564	1916334
Less :Re-insurance Ceded to claims paid	2928185	8341896	3658660	7871067
Total Claims Incurred	15281676	57360878	15434677	44893626

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*