

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 28.02.2011

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31.12.2011

Sl. No.	Particulars	Schedule	For the quarter ending 31.12.2011 (Rs.'000)	Upto the quarter ending 31.12.2011 (Rs.'000)	For the quarter ending 31.12.2010 (Rs.'000)	Upto the quarter ending 31.12.2010 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		69120	-395287	137384	-54948
	(b) Marine Insurance		217957	445183	-36874	-938320
	(c) Miscellaneous Insurance		-1480214	108885	1645220	-1301299
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		350127	1416865	353521	1294331
	(b) Profit on sale of investments		241349	1136398	671834	1471103
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		108664	248661	-1361	47760
	TOTAL (A)		-492996	2960705	2769725	518626
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	16177	16177
	(c) Others (to be specified)		0	568	180	866
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		72	72	0	0
	(c) Others (To be specified)		-27842	-26466	2574	-1202
	TOTAL (B)		-27771	-25826	18931	15841
1	Profit Before Tax		-465226	2986531	2750794	502785
2	Provision for Taxation-CY		126500	-560000	0	0
3	Provision for Taxation-Pys		106169	234506	-1132445	-1132445
4	Prior period items(Net)		-188	-2135	6	5331
5	Profit After Tax		-232742	2658902	1618353	-624330
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-232742	2658902	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	1618353	-624330

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- Income from rent shall include only the realised rent. It shall not include any notional rent.