

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]
FIRE

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1266353	2716486	1252734	2796852
Add Claims Outstanding at the end of the year	382750	12890286	-190945	11338697
Less Claims Outstanding at the beginning of the year	0	11871344	0	10194403
Gross Incurred Claims	1649103	3735428	1061789	3941146
Add :Re-insurance accepted to direct claims	478576	726945	180706	688800
Less :Re-insurance Ceded to claims paid	1662598	1171207	476692	1144160
Total Claims Incurred	465081	3291166	765803	3485786

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE CARGO

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	335094	1006266	374543	990817
Add Claims Outstanding at the end of the year	120556	2308678	-33806	2140005
Less Claims Outstanding at the beginning of the year	0	2429761	0	2125595
Gross Incurred Claims	455650	885183	340737	1005227
Add :Re-insurance accepted to direct claims	1369	-3384	4691	7464
Less :Re-insurance Ceded to claims paid	23675	290519	109336	174668
Total Claims Incurred	433344	591280	236092	838023

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE HULL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	50957	376013	37522	748919
Add Claims Outstanding at the end of the year	1253113	5381266	142121	4541069
Less Claims Outstanding at the beginning of the year	0	4058621	0	4751098
Gross Incurred Claims	1304070	1698658	179643	538890
Add :Re-insurance accepted to direct claims	121087	158036	73491	191934
Less :Re-insurance Ceded to claims paid	1052801	1453985	165033	400582
Total Claims Incurred	372356	402709	88101	330242

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	386051	1382279	412065	1739736
Add Claims Outstanding at the end of the year	1373669	7689944	108315	6681074
Less Claims Outstanding at the beginning of the year	0	6488382	0	6876693
Gross Incurred Claims	1759720	2583841	520380	1544117
Add :Re-insurance accepted to direct claims	122456	154652	78182	199398
Less :Re-insurance Ceded to claims paid	1076476	1744504	274369	575250
Total Claims Incurred	805700	993989	324193	1168265

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1250271	3660175	1137185	3415088
Add Claims Outstanding at the end of the year	165815	4115992	370136	3793520
Less Claims Outstanding at the beginning of the year	0	3483803	0	2962557
Gross Incurred Claims	1416085	4292363	1507321	4246052
Add :Re-insurance accepted to direct claims	15326	17068	739	11728
Less :Re-insurance Ceded to claims paid	128482	407045	166273	431066
Total Claims Incurred	1302930	3902386	1341787	3826715

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1379644	4298587	1617063	4616212
Add Claims Outstanding at the end of the year	2938911	18868101	-505700	18805075
Less Claims Outstanding at the beginning of the year	2368055	17966551	0	19577370
Gross Incurred Claims	1950500	5200137	1111363	3843916
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	456049	500560	306896	564241
Total Claims Incurred	1494451	4699577	804468	3279675

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1209713	3391082	1179172	2976037
Add Claims Outstanding at the end of the year	-3577768	31184064	433222	10792750
Less Claims Outstanding at the beginning of the year	-2368055	34575146	0	8841473
Gross Incurred Claims	0	0	1612394	4927316
Add :Re-insurance accepted to direct claims	1495980	-22685877	3712168	6619586
Less :Re-insurance Ceded to claims paid	-33140	-30097985	1935097	4927316
Total Claims Incurred	1529120	7412107	3389465	6619584

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid	0	0	0	0
Direct claims	141294	141294	0	0
Add Claims Outstanding at the end of the year	0	0	0	0
Less Claims Outstanding at the beginning of the year	141294	141294	0	0
Gross Incurred Claims	0	0	0	0
Add :Re-insurance accepted to direct claims	243787	0	0	0
Less :Re-insurance Ceded to claims paid	-102493	141294	0	0
Total Claims Incurred	346280	-141294	0	0

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3980922	11491138	3933421	11007337
Add Claims Outstanding at the end of the year	-473042	54168157	297658	33391345
Less Claims Outstanding at the beginning of the year	141294	56166795	0	31381400
Gross Incurred Claims	3366586	9492500	4231079	13017284
Add :Re-insurance accepted to direct claims	1511306	-22668809	3712907	6631314
Less :Re-insurance Ceded to claims paid	936472	-29049086	2408265	5922622
Total Claims Incurred	3941420	15872776	5535720	13725974

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	198201	661208	246453	590898
Add Claims Outstanding at the end of the year	42128	4375631	-24728	3969815
Less Claims Outstanding at the beginning of the year	0	3901942	0	2987460
Gross Incurred Claims	240328	1134897	221725	1573253
Add :Re-insurance accepted to direct claims	27895	40633	-3232	47173
Less :Re-insurance Ceded to claims paid	264657	399689	-18136	573572
Total Claims Incurred	3566	775841	236629	1046853

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	42012	517247	39907	169648
Add Claims Outstanding at the end of the year	227076	902450	-32164	753598
Less Claims Outstanding at the beginning of the year	0	1018838	0	749202
Gross Incurred Claims	269088	400857	7743	174044
Add :Re-insurance accepted to direct claims	228651	478171	27537	356644
Less :Re-insurance Ceded to claims paid	226786	243952	82037	245835
Total Claims Incurred	270954	635076	-46758	284852

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	44604	116726	35148	103929
Add Claims Outstanding at the end of the year	-20455	333761	7745	309809
Less Claims Outstanding at the beginning of the year	0	302950	0	302407
Gross Incurred Claims	24149	147536	42892	111331
Add :Re-insurance accepted to direct claims	102	166	177	392
Less :Re-insurance Ceded to claims paid	-5909	12681	5003	10245
Total Claims Incurred	30161	135021	38066	101477

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	267857	791613	255991	735350
Add Claims Outstanding at the end of the year	-112693	968803	136040	1281762
Less Claims Outstanding at the beginning of the year	0	1171822	0	1186956
Gross Incurred Claims	155165	588595	392031	830156
Add :Re-insurance accepted to direct claims	11802	20339	6123	7038
Less :Re-insurance Ceded to claims paid	32635	120219	137686	181085
Total Claims Incurred	134332	488715	260467	656110

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3700629	10756510	3426733	10426679
Add Claims Outstanding at the end of the year	399797	2660342	174179	2022028
Less Claims Outstanding at the beginning of the year	0	2169345	0	2248538
Gross Incurred Claims	4100426	11247507	3600912	10200170
Add :Re-insurance accepted to direct claims	0	0	508	508
Less :Re-insurance Ceded to claims paid	333551	1020771	438065	1039998
Total Claims Incurred	3766875	10226736	3163355	9160679

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6591	16247	11826	20559
Add Claims Outstanding at the end of the year	44009	1096113	14225	1033810
Less Claims Outstanding at the beginning of the year	0	1089053	0	113937
Gross Incurred Claims	50600	23306	26052	940431
Add :Re-insurance accepted to direct claims	175	1004	-242	-25

Less :Re-insurance Ceded to claims paid	43815	55043	-54040	893141
Total Claims Incurred	6960	-30732	79850	47264

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	283875	867877	116519	764254
Add Claims Outstanding at the end of the year	121748	2952001	-92832	2726806
Less Claims Outstanding at the beginning of the year	0	2559702	0	2649632
Gross Incurred Claims	405623	1260176	23687	841428
Add :Re-insurance accepted to direct claims	184888	127274	235194	432501
Less :Re-insurance Ceded to claims paid	-107370	73758	18867	59265
Total Claims Incurred	697880	1313692	240015	1214663

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8524691	25218567	8065997	23818654
Add Claims Outstanding at the end of the year	228569	67457257	480123	45488973
Less Claims Outstanding at the beginning of the year	141294	68380446	0	41619532
Gross Incurred Claims	8611966	24295376	8546120	27688097
Add :Re-insurance accepted to direct claims	1964817	-22001223	3978972	7475544
Less :Re-insurance Ceded to claims paid	1724634	-27122974	3017748	8925765
Total Claims Incurred	8852148	29417128	9507345	26237874

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.12.2012	Upto the quarter ending 31.12.2012	For the quarter ending 31.12.2011	Upto the quarter ending 31.12.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10177095	29317332	9730796	28355242
Add Claims Outstanding at the end of the year	1984988	88037487	397492	63508743
Less Claims Outstanding at the beginning of the year	141294	86740172	-1	58690626
Gross Incurred Claims	12020789	30614645	10128290	33173361

Add :Re-insurance accepted to direct claims	2565849	-21119626	4237860	8363742
Less :Re-insurance Ceded to claims paid	4463708	-24207263	3768811	10645177
Total Claims Incurred	10122929	33702283	10597341	30891925

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*