

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 08.02.2013

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2013

Sl. No.	Particulars	Schedule	For the quarter ending 31.03.2013 (Rs. '000)	For the Year ending 31.03.2013 (Rs. '000)	For the quarter ending 31.03.2012 (Rs. '000)	For the Year ending 31.03.2012 (Rs. '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		918512	1143498	-249437	-644724
	(b) Marine Insurance		-322358	353503	-352032	93151
	(c) Miscellaneous Insurance		2111613	2547143	603380	712265
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		523162	1971974	443790	1860656
	(b) Profit on sale of investments		348322	1896389	491775	1628173
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		-118446	61654	10754	259414
	TOTAL (A)		3460806	7974161	948230	3908935
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		3266	3150	4943	4943
	(b) For doubtful debts		0	0	266039	266039
	(c) Others (to be specified)		14898	20570	21888	22456
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		483	483	129	202
	(c) Others (To be specified)		5768	2554	-21684	-48150
	TOTAL (B)		24415	26757	271316	245490
1	Profit Before Tax		3436391	7947404	676916	3663446
2	Provision for Taxation-CY		-1144650	-2385246	-327725	-887725
3	Provision for Taxation-Pys		-273500	-227890	-436920	-202414
4	Prior period items(Net)		9465	4557	-37227	-39362
5	Profit After Tax		2027706	5338825	-124956	2533945
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		1065000	1065000	506700	506700
	(c) Dividend distribution tax		181000	181000	82199	82199
	(d) Transfer to any Reserves or Other Accounts (to be specified)		781706	4092825	-713856	1945046
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"
- Income from rent shall include only the realised rent. It shall not include any notional rent.