

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1699730	4416216	1512468	4309320
Add Claims Outstanding at the end of the year	-275687	12614599	532647	11871344
Less Claims Outstanding at the beginning of the year	0	11871344	0	10194403
Gross Incurred Claims	1424043	5159471	2045115	5986261
Add :Re-insurance accepted to direct claims	391117	1118062	438363	1127163
Less :Re-insurance Ceded to claims paid	1530748	2701955	805821	1949981
<b>Total Claims Incurred</b>	<b>284412</b>	<b>3575578</b>	<b>1677657</b>	<b>5163443</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	621211	1627477	792700	1783517
Add Claims Outstanding at the end of the year	-12094	2296584	289756	2429761
Less Claims Outstanding at the beginning of the year	0	2429761	0	2125595
Gross Incurred Claims	609117	1494300	1082456	2087683
Add :Re-insurance accepted to direct claims	-2102	-5486	-1508	5956
Less :Re-insurance Ceded to claims paid	-95839	194680	295279	469947
<b>Total Claims Incurred</b>	<b>702854</b>	<b>1294134</b>	<b>785669</b>	<b>1623692</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	455761	831774	754505	1503424
Add Claims Outstanding at the end of the year	-546379	4834887	-482448	4058621
Less Claims Outstanding at the beginning of the year	0	4058621	0	4751098
Gross Incurred Claims	-90618	1608040	272057	810947
Add :Re-insurance accepted to direct claims	135708	293744	67986	259920
Less :Re-insurance Ceded to claims paid	-15983	1438002	208057	608639
<b>Total Claims Incurred</b>	<b>61073</b>	<b>463782</b>	<b>131986</b>	<b>462228</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## MARINE TOTAL

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1076972	2459251	1547205	3286941
Add Claims Outstanding at the end of the year	-558473	7131471	-192692	6488382
Less Claims Outstanding at the beginning of the year	0	6488382	0	6876693
Gross Incurred Claims	518499	3102340	1354513	2898630
Add :Re-insurance accepted to direct claims	133606	288258	66478	265876
Less :Re-insurance Ceded to claims paid	-111822	1632682	503336	1078586
<b>Total Claims Incurred</b>	<b>763927</b>	<b>1757916</b>	<b>917655</b>	<b>2085920</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR OD

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1876262	5536437	1710018	5125107
Add Claims Outstanding at the end of the year	-515984	3600007	-309717	3483803
Less Claims Outstanding at the beginning of the year	0	3483803	0	2962557
Gross Incurred Claims	1360278	5652641	1400301	5646353
Add :Re-insurance accepted to direct claims	3065	20133	20237	31966
Less :Re-insurance Ceded to claims paid	184178	591224	137534	568600
<b>Total Claims Incurred</b>	<b>1179164</b>	<b>5081551</b>	<b>1283005</b>	<b>5109719</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP NON POOL

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1724988	6023574	1958220	6574432
Add Claims Outstanding at the end of the year	-1766845	17101256	-838524	17966551
Less Claims Outstanding at the beginning of the year	0	17966551	0	19577370
Gross Incurred Claims	-41857	5158279	1119697	4963613
Add :Re-insurance accepted to direct claims	-1254751	-1254751	0	0
Less :Re-insurance Ceded to claims paid	3637266	4137826	116415	680655
<b>Total Claims Incurred</b>	<b>-4933875</b>	<b>-234298</b>	<b>1003281</b>	<b>4282957</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1601988	4993070	1514433	4490470
Add Claims Outstanding at the end of the year	-418523	30765541	23782396	34575146
Less Claims Outstanding at the beginning of the year	0	34575146	0	8841473
Gross Incurred Claims	1183465	1183465	25296829	30224145
Add :Re-insurance accepted to direct claims	3357018	-19328859	1446146	8065731
Less :Re-insurance Ceded to claims paid	-2725447	-32823432	23514802	28442117
<b>Total Claims Incurred</b>	<b>7265931</b>	<b>14678038</b>	<b>3228174</b>	<b>9847758</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP D.R. POOL

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2249	2249	0	0
Add Claims Outstanding at the end of the year	1132851	1274145	0	0
Less Claims Outstanding at the beginning of the year	0	0	0	0
Gross Incurred Claims	183295	324589	0	0
Add :Re-insurance accepted to direct claims	1570981	1570981	0	0
Less :Re-insurance Ceded to claims paid	1389099	1389099	0	0
<b>Total Claims Incurred</b>	<b>365177</b>	<b>506471</b>	<b>0</b>	<b>0</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5205486	16555330	5182672	16190009
Add Claims Outstanding at the end of the year	-2520306	51789144	22634155	56025500
Less Claims Outstanding at the beginning of the year	0	56025500	0	31381400
Gross Incurred Claims	2685180	12318974	27816827	40834111
Add :Re-insurance accepted to direct claims	3676313	-18992496	1466382	8097696
Less :Re-insurance Ceded to claims paid	2485097	-26705283	23768750	29691373
<b>Total Claims Incurred</b>	<b>3876397</b>	<b>20031761</b>	<b>5514460</b>	<b>19240434</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	539165	1200373	550818	1141716
Add Claims Outstanding at the end of the year	-786931	3588700	-67874	3901942
Less Claims Outstanding at the beginning of the year	0	3901942	0	2987460
Gross Incurred Claims	-247766	887131	482944	2056197
Add :Re-insurance accepted to direct claims	88859	129492	271966	319138
Less :Re-insurance Ceded to claims paid	-227563	172125	454087	1027659
<b>Total Claims Incurred</b>	<b>68657</b>	<b>844498</b>	<b>300823</b>	<b>1347675</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### AVIATION

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	111579	628825	75389	245037
Add Claims Outstanding at the end of the year	83324	985774	265241	1018838
Less Claims Outstanding at the beginning of the year	0	1018838	0	749202
Gross Incurred Claims	194904	595761	340628	514672
Add :Re-insurance accepted to direct claims	-168268	309903	36437	393080
Less :Re-insurance Ceded to claims paid	68659	312611	232374	478208
<b>Total Claims Incurred</b>	<b>-42023</b>	<b>593053</b>	<b>144692</b>	<b>429544</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	52947	169673	58457	162386
Add Claims Outstanding at the end of the year	-14259	319502	-6859	302950
Less Claims Outstanding at the beginning of the year	0	302950	0	302407
Gross Incurred Claims	38689	186225	51597	162928
Add :Re-insurance accepted to direct claims	-2594	-2428	-95	296
Less :Re-insurance Ceded to claims paid	17678	30359	8841	19086
<b>Total Claims Incurred</b>	<b>18417</b>	<b>153438</b>	<b>42662</b>	<b>144139</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				

	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	464556	1256168	686002	1421352
Add Claims Outstanding at the end of the year	-151108	817695	-109940	1171822
Less Claims Outstanding at the beginning of the year	0	1171822	0	1186956
Gross Incurred Claims	313447	902042	576063	1406219
Add :Re-insurance accepted to direct claims	-76637	-56298	531	7568
Less :Re-insurance Ceded to claims paid	-13871	106348	-1145	179941
<b>Total Claims Incurred</b>	<b>250682</b>	<b>739396</b>	<b>577737</b>	<b>1233847</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### HEALTH

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5662909	16419419	4494639	14921319
Add Claims Outstanding at the end of the year	-696139	1964203	147317	2169345
Less Claims Outstanding at the beginning of the year	0	2169345	0	2248538
Gross Incurred Claims	4966769	16214277	4641956	14842127
Add :Re-insurance accepted to direct claims	3	3	-506	2
Less :Re-insurance Ceded to claims paid	551238	1572009	444503	1484501
<b>Total Claims Incurred</b>	<b>4415534</b>	<b>14642271</b>	<b>4196948</b>	<b>13357627</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### LIABILITY

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7383	23630	12585	33144
Add Claims Outstanding at the end of the year	81115	1177228	55243	1089053
Less Claims Outstanding at the beginning of the year	0	1089053	0	113937
Gross Incurred Claims	88498	111805	67827	1008258
Add :Re-insurance accepted to direct claims	5852	6857	645	620
Less :Re-insurance Ceded to claims paid	13901	68944	8563	901705
<b>Total Claims Incurred</b>	<b>80451</b>	<b>49718</b>	<b>59909</b>	<b>107174</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012

	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	558413	1426290	502222	1266476
Add Claims Outstanding at the end of the year	-446711	2505289	-167104	2559702
Less Claims Outstanding at the beginning of the year	0	2559702	0	2649632
Gross Incurred Claims	111701	1371877	335118	1176546
Add :Re-insurance accepted to direct claims	232278	359552	67421	499921
Less :Re-insurance Ceded to claims paid	116797	190555	78726	137991
<b>Total Claims Incurred</b>	<b>227182</b>	<b>1540874</b>	<b>323813</b>	<b>1538476</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER]
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	12602436	37679709	11562783	35381438
Add Claims Outstanding at the end of the year	-4451015	63147535	22750178	68239152
Less Claims Outstanding at the beginning of the year	0	68239152	0	41619532
Gross Incurred Claims	8151422	32588092	34312961	62001058
Add :Re-insurance accepted to direct claims	3755806	-18245415	1842780	9318324
Less :Re-insurance Ceded to claims paid	3011933	-24252332	24994699	33920464
<b>Total Claims Incurred</b>	<b>8895293</b>	<b>38595009</b>	<b>11161044</b>	<b>37398917</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.03.2013	Upto the quarter ending 31.03.2013	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15379138	44555176	14622456	42977699
Add Claims Outstanding at the end of the year	-5285175	82893605	23090134	86598878
Less Claims Outstanding at the beginning of the year	0	86598878	0	58690626
Gross Incurred Claims	10093964	40849903	37712590	70885949
Add :Re-insurance accepted to direct claims	4280529	-16839095	2347621	10711363
Less :Re-insurance Ceded to claims paid	4430859	-19917695	26303853	36949031
<b>Total Claims Incurred</b>	<b>9943632</b>	<b>43928503</b>	<b>13756355</b>	<b>44648280</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.