

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2986008	7134368	2021778	6721053
Add Claims Outstanding at the end of the year	-1998677	17662844	-3259498	17644696
Less Claims Outstanding at the beginning of the year	0	17644696	0	19497603
Gross Incurred Claims	987331	7152516	-1237720	4868146
Add :Re-insurance accepted to direct claims	96552	875636	66367	928341
Less :Re-insurance Ceded to claims paid	-364241	2473818	-1412848	1443160
Total Claims Incurred	1448124	5554334	241495	4353327

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	539895	1331755	731848	1546599
Add Claims Outstanding at the end of the year	-232675	1524341	-471595	1710329
Less Claims Outstanding at the beginning of the year	0	1710329	0	1628460
Gross Incurred Claims	307220	1145767	260253	1628468
Add :Re-insurance accepted to direct claims	-9634	-4776	-1905	5688
Less :Re-insurance Ceded to claims paid	-147016	-121820	-195463	109140
Total Claims Incurred	444602	1262811	453811	1525016

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	65658	790570	558486	1115820
Add Claims Outstanding at the end of the year	606270	6419577	322586	5592460
Less Claims Outstanding at the beginning of the year	0	5592460	0	4951697
Gross Incurred Claims	671928	1617687	881072	1756583
Add :Re-insurance accepted to direct claims	118541	247925	56612	184056
Less :Re-insurance Ceded to claims paid	582744	1028788	1113713	1297160
Total Claims Incurred	207725	836824	-176029	643479

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*

- b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	605553	2122325	1290334	2662419
Add Claims Outstanding at the end of the year	373595	7943918	-149009	7302789
Less Claims Outstanding at the beginning of the year	0	7302789	0	6580157
Gross Incurred Claims	979148	2763454	1141325	3385051
Add :Re-insurance accepted to direct claims	108907	243149	54707	189744
Less :Re-insurance Ceded to claims paid	435728	906968	918250	1406300
Total Claims Incurred	652327	2099635	277782	2168495

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3323575	10495832	2842863	8215275
Add Claims Outstanding at the end of the year	-384312	5296617	-409186	4244280
Less Claims Outstanding at the beginning of the year	0	4244280	0	3603284
Gross Incurred Claims	2939262	11548169	2433677	8856271
Add :Re-insurance accepted to direct claims	1378	953	2732	2496
Less :Re-insurance Ceded to claims paid	91373	490745	74562	402541
Total Claims Incurred	2849268	11058377	2361847	8456226

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3986331	11567696	2854411	9065452
Add Claims Outstanding at the end of the year	14502140	58670180	315961	36330263
Less Claims Outstanding at the beginning of the year	0	36075117	0	32403654
Gross Incurred Claims	18488471	34162760	3170372	12992061
Add :Re-insurance accepted to direct claims	85	209	0	0
Less :Re-insurance Ceded to claims paid	-61224	1268825	1845734	2308828
Total Claims Incurred	18549780	32894144	1324638	10683233

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1142079	3768805	1113513	4248187
Add Claims Outstanding at the end of the year	-1111071	13225133	-1092371	16054477
Less Claims Outstanding at the beginning of the year	0	16309621	0	19939758
Gross Incurred Claims	31008	684318	21142	362906
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	16067	0	0	0
Total Claims Incurred	14942	684318	21142	362906

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	119725	361494	100746	296483
Add Claims Outstanding at the end of the year	-142460	5382245	214130	5931086
Less Claims Outstanding at the beginning of the year	0	5931086	0	5294081
Gross Incurred Claims	-22735	-187347	314876	933488
Add :Re-insurance accepted to direct claims	0	339759	280400	405376
Less :Re-insurance Ceded to claims paid	-10688	1085947	30448	515384
Total Claims Incurred	-12047	-933534	564827	823480

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8571710	26193828	6911532	21825397
Add Claims Outstanding at the end of the year	12864297	82574175	-971465	62560107
Less Claims Outstanding at the beginning of the year	0	62560105	0	61240777
Gross Incurred Claims	21436007	46207900	5940067	23144726

Add :Re-insurance accepted to direct claims	1463	340921	283132	407872
Less :Re-insurance Ceded to claims paid	35528	2845517	1950744	3226752
Total Claims Incurred	21401942	43703304	4272454	20325847

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	586898	1677660	584245	1412738
Add Claims Outstanding at the end of the year	-482248	5007097	-275261	5812113
Less Claims Outstanding at the beginning of the year	0	5812113	0	4281147
Gross Incurred Claims	104651	872644	308984	2943705
Add :Re-insurance accepted to direct claims	72618	559830	-147037	215100
Less :Re-insurance Ceded to claims paid	154407	158150	117129	1122552
Total Claims Incurred	22863	1274323	44817	2036252

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	477674	1263343	482852	1053883
Add Claims Outstanding at the end of the year	411282	1389577	-134989	1268190
Less Claims Outstanding at the beginning of the year	0	1268190	0	735667
Gross Incurred Claims	888957	1384729	347863	1586407
Add :Re-insurance accepted to direct claims	33289	103094	131528	292894
Less :Re-insurance Ceded to claims paid	806721	1261612	406247	1536218
Total Claims Incurred	115524	226211	73144	343083

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	53111	176815	73729	202615
Add Claims Outstanding at the end of the year	27296	377507	-20876	308268

Less Claims Outstanding at the beginning of the year	0	308268	0	288054
Gross Incurred Claims	80407	246054	52854	222828
Add :Re-insurance accepted to direct claims	0	-9143	9143	9143
Less :Re-insurance Ceded to claims paid	3354	21012	-5074	4598
Total Claims Incurred	77052	215899	67071	227373

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1154423	2127725	412892	1085671
Add Claims Outstanding at the end of the year	1955373	3147991	-43330	922534
Less Claims Outstanding at the beginning of the year	0	922534	0	812293
Gross Incurred Claims	3109796	4353182	369562	1195913
Add :Re-insurance accepted to direct claims	1571	4041	6187	6360
Less :Re-insurance Ceded to claims paid	1669012	1948522	109537	175243
Total Claims Incurred	1442355	2408702	266211	1027030

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10585738	35062145	8439980	26571791
Add Claims Outstanding at the end of the year	-485595	4764495	109992	3616441
Less Claims Outstanding at the beginning of the year	0	3616441	0	2851673
Gross Incurred Claims	10100143	36210199	8549972	27336560
Add :Re-insurance accepted to direct claims	0	0	0	39
Less :Re-insurance Ceded to claims paid	505179	1854849	407470	1350457
Total Claims Incurred	9594964	34355350	8142502	25986142

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15958	45658	22776	47286

Add Claims Outstanding at the end of the year	58211	1425646	-45315	1227234
Less Claims Outstanding at the beginning of the year	0	1227234	0	1141021
Gross Incurred Claims	74169	244070	-22538	133499
Add :Re-insurance accepted to direct claims	652	5369	1963	2411
Less :Re-insurance Ceded to claims paid	58048	188040	22799	46886
Total Claims Incurred	16773	61399	-43374	89024

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	625613	1971291	517299	1685508
Add Claims Outstanding at the end of the year	3122210	6498461	-98771	2786032
Less Claims Outstanding at the beginning of the year	0	2786032	0	2571119
Gross Incurred Claims	3747824	5683720	418528	1900421
Add :Re-insurance accepted to direct claims	1399458	1684353	292718	563137
Less :Re-insurance Ceded to claims paid	3299068	3286210	151052	224209
Total Claims Incurred	1848214	4081863	560194	2239349

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22071126	68518466	17445307	53884889
Add Claims Outstanding at the end of the year	17470827	105184949	-1480014	78500921
Less Claims Outstanding at the beginning of the year	0	78500920	0	73921750
Gross Incurred Claims	39541954	95202497	15965291	58464058
Add :Re-insurance accepted to direct claims	1509052	2688465	577633	1496957
Less :Re-insurance Ceded to claims paid	6531315	11563912	3159906	7686915
Total Claims Incurred	34519691	86327050	13383018	52274100

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.03.2017	Upto the quarter ended 31.03.2017	For the quarter ended 31.03.2016	Upto the quarter ended 31.03.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)

Claims paid				
Direct claims	25662687	77775159	20757419	63268361
Add Claims Outstanding at the end of the year	15845745	130791711	-4888521	103448406
Less Claims Outstanding at the beginning of the year	0	103448405	0	99999510
Gross Incurred Claims	41508432	105118466	15868895	66717254
Add :Re-insurance accepted to direct claims	1714511	3807250	698707	2615042
Less :Re-insurance Ceded to claims paid	6602804	14944700	2665308	10536375
Total Claims Incurred	36620140	93981017	13902294	58795921

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*