

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1915305	4699275	1970884	4323827
Add Claims Outstanding at the end of the year	1172424	20904194	2772770	24023206
Less Claims Outstanding at the beginning of the year	0	19497603	0	16502831
Gross Incurred Claims	3087729	6105866	4743654	11844202
Add :Re-insurance accepted to direct claims	323685	861974	282757	684299
Less :Re-insurance Ceded to claims paid	1888450	2856008	4566516	8569775
<b>Total Claims Incurred</b>	<b>1522964</b>	<b>4111832</b>	<b>459895</b>	<b>3958726</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	310009	814751	717841	1306564
Add Claims Outstanding at the end of the year	72519	2181924	-417768	1813056
Less Claims Outstanding at the beginning of the year	0	1628460	0	2086467
Gross Incurred Claims	382528	1368215	300073	1033153
Add :Re-insurance accepted to direct claims	10642	7593	2585	1069
Less :Re-insurance Ceded to claims paid	87723	304603	630556	593199
<b>Total Claims Incurred</b>	<b>305447</b>	<b>1071205</b>	<b>-327898</b>	<b>441023</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	274028	557334	175968	423270
Add Claims Outstanding at the end of the year	-107831	5269874	409339	4865659
Less Claims Outstanding at the beginning of the year	0	4951697	0	4442249
Gross Incurred Claims	166197	875511	585307	846680
Add :Re-insurance accepted to direct claims	72005	127444	-1917	127804
Less :Re-insurance Ceded to claims paid	-279163	183447	21843	462212
<b>Total Claims Incurred</b>	<b>517365</b>	<b>819508</b>	<b>561547</b>	<b>512272</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE TOTAL**

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	584037	1372085	893809	1729834
Add Claims Outstanding at the end of the year	-35312	7451798	-8429	6678715
Less Claims Outstanding at the beginning of the year	0	6580157	0	6528716
Gross Incurred Claims	548725	2243726	885380	1879833
Add :Re-insurance accepted to direct claims	82647	135037	668	128873
Less :Re-insurance Ceded to claims paid	-191440	488050	652399	1055411
<b>Total Claims Incurred</b>	<b>822812</b>	<b>1890713</b>	<b>233649</b>	<b>953295</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR OD**

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1922906	5372412	1523960	4214471
Add Claims Outstanding at the end of the year	396894	4653466	15497	4151027
Less Claims Outstanding at the beginning of the year	0	3603284	0	3610659
Gross Incurred Claims	2319800	6422594	1539457	4754839
Add :Re-insurance accepted to direct claims	509	-236	724	1471
Less :Re-insurance Ceded to claims paid	113966	327979	107534	262192
<b>Total Claims Incurred</b>	<b>2206343</b>	<b>6094379</b>	<b>1432647</b>	<b>4494117</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP NON POOL**

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2245858	6211041	1839882	4789213
Add Claims Outstanding at the end of the year	1266439	36014302	722793	28740144
Less Claims Outstanding at the beginning of the year	0	32403654	0	23510736
Gross Incurred Claims	3512297	9821689	2562675	10018621
Add :Re-insurance accepted to direct claims	0	0	98	98
Less :Re-insurance Ceded to claims paid	-252685	463093	306002	1138997
<b>Total Claims Incurred</b>	<b>3764982</b>	<b>9358595</b>	<b>2256772</b>	<b>8879723</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2015	ending 31.12.2015	ending 31.12.2014	ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	969924	3134674	1154334	3384458
Add Claims Outstanding at the end of the year	-1996244	17146848	343455	23282660
Less Claims Outstanding at the beginning of the year	0	19939758	0	24386565
Gross Incurred Claims	-1026320	341765	1497789	2280553
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
<b>Total Claims Incurred</b>	<b>-1026320</b>	<b>341765</b>	<b>1497789</b>	<b>2280553</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## MOTOR TP D.R. POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2015	ending 31.12.2015	ending 31.12.2014	ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	78295	195737	49945	99053
Add Claims Outstanding at the end of the year	116987	5716956	-366767	5121085
Less Claims Outstanding at the beginning of the year	0	5294081	0	5031502
Gross Incurred Claims	195282	618612	-316822	188636
Add :Re-insurance accepted to direct claims	0	124976	-111837	163161
Less :Re-insurance Ceded to claims paid	471693	484935	-194107	200480
<b>Total Claims Incurred</b>	<b>-276411</b>	<b>258653</b>	<b>-234552</b>	<b>151316</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## MOTOR TOTAL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.12.2015	ending 31.12.2015	ending 31.12.2014	ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5216983	14913864	4568122	12487195
Add Claims Outstanding at the end of the year	-215924	63531572	714978	61294916
Less Claims Outstanding at the beginning of the year	0	61240777	0	56539462
Gross Incurred Claims	5001059	17204660	5283099	17242649
Add :Re-insurance accepted to direct claims	509	124740	-111015	164730
Less :Re-insurance Ceded to claims paid	332974	1276007	219429	1601669
<b>Total Claims Incurred</b>	<b>4668594</b>	<b>16053393</b>	<b>4952656</b>	<b>15805709</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## ENGINEERING

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	277011	828493	617102	1138318
Add Claims Outstanding at the end of the year	1203128	6087375	124928	4214552
Less Claims Outstanding at the beginning of the year	0	4281147	0	3593243
Gross Incurred Claims	1480139	2634720	742031	1759626
Add :Re-insurance accepted to direct claims	243891	362137	117764	-193857
Less :Re-insurance Ceded to claims paid	559516	1005423	354076	538869
<b>Total Claims Incurred</b>	<b>1164514</b>	<b>1991434</b>	<b>505718</b>	<b>1026899</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### AVIATION

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	194716	571031	305391	496002
Add Claims Outstanding at the end of the year	592628	1403179	-284865	878247
Less Claims Outstanding at the beginning of the year	0	735667	0	1038477
Gross Incurred Claims	787344	1238544	20525	335771
Add :Re-insurance accepted to direct claims	-19098	161366	204316	223218
Less :Re-insurance Ceded to claims paid	699548	1129971	78357	313887
<b>Total Claims Incurred</b>	<b>68698</b>	<b>269939</b>	<b>146484</b>	<b>245102</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	45534	128885	41794	114933
Add Claims Outstanding at the end of the year	3743	329144	3162	314206
Less Claims Outstanding at the beginning of the year	0	288054	0	317693
Gross Incurred Claims	49277	169975	44956	111444
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	3678	9672	2847	7636
<b>Total Claims Incurred</b>	<b>45598</b>	<b>160303</b>	<b>42109</b>	<b>103809</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				

Direct claims	254467	672779	228645	592116
Add Claims Outstanding at the end of the year	51854	965865	-18815	973621
Less Claims Outstanding at the beginning of the year	0	812293	0	844236
Gross Incurred Claims	306321	826351	209831	721501
Add :Re-insurance accepted to direct claims	49	173	-168	590
Less :Re-insurance Ceded to claims paid	26874	65706	23773	86679
<b>Total Claims Incurred</b>	<b>279497</b>	<b>760818</b>	<b>185890</b>	<b>635412</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### HEALTH

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5944732	18131811	5836946	16267484
Add Claims Outstanding at the end of the year	395206	3506449	515601	3540472
Less Claims Outstanding at the beginning of the year	0	2851673	0	2272145
Gross Incurred Claims	6339938	18786588	6352547	17535811
Add :Re-insurance accepted to direct claims	44	39	0	0
Less :Re-insurance Ceded to claims paid	331217	942987	299590	856641
<b>Total Claims Incurred</b>	<b>6008765</b>	<b>17843640</b>	<b>6052957</b>	<b>16679169</b>

Notes:

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- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### LIABILITY

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3934	24509	11784	38953
Add Claims Outstanding at the end of the year	31093	1272549	9471	1172415
Less Claims Outstanding at the beginning of the year	0	1141021	0	1155786
Gross Incurred Claims	35027	156038	21255	55581
Add :Re-insurance accepted to direct claims	333	448	7568	7578
Less :Re-insurance Ceded to claims paid	6277	24087	36356	41000
<b>Total Claims Incurred</b>	<b>29084</b>	<b>132398</b>	<b>-7533</b>	<b>22160</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	427315	1168208	447561	1031054

Add Claims Outstanding at the end of the year	152897	2884802	-6708	3003803
Less Claims Outstanding at the beginning of the year	0	2571119	0	2852659
Gross Incurred Claims	580213	1481892	440853	1182197
Add :Re-insurance accepted to direct claims	245502	270421	76207	287363
Less :Re-insurance Ceded to claims paid	1565	73157	668461	568335
<b>Total Claims Incurred</b>	<b>824150</b>	<b>1679155</b>	<b>-151401</b>	<b>901226</b>

Notes:

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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	12364692	36439582	12057345	32166055
Add Claims Outstanding at the end of the year	2214627	79980935	1057751	75392232
Less Claims Outstanding at the beginning of the year	0	73921750	0	68613704
Gross Incurred Claims	14579319	42498767	13115096	38944581
Add :Re-insurance accepted to direct claims	471231	919323	294671	489621
Less :Re-insurance Ceded to claims paid	1961650	4527009	1682889	4014717
<b>Total Claims Incurred</b>	<b>13088900</b>	<b>38891081</b>	<b>11726879</b>	<b>35419486</b>

Notes:

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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.12.2015	Upto the quarter ending 31.12.2015	For the quarter ending 31.12.2014	Upto the quarter ending 31.12.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	14864034	42510942	14922037	38219715
Add Claims Outstanding at the end of the year	3351739	108336927	3822092	106094153
Less Claims Outstanding at the beginning of the year	0	99999510	0	91645251
Gross Incurred Claims	18215773	50848359	18744131	52668617
Add :Re-insurance accepted to direct claims	877563	1916334	578095	1302792
Less :Re-insurance Ceded to claims paid	3658660	7871067	6901804	13639903
<b>Total Claims Incurred</b>	<b>15434676</b>	<b>44893626</b>	<b>12420423</b>	<b>40331507</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*