

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| Sl. No. | Particulars | For the quarter ending 30.09.2015 | Upto the quarter ending 30.09.2015 | For the quarter ending 30.09.2014 | Upto the quarter ending 30.09.2014 |
|---------|--|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 | Employees' remuneration & welfare benefits | 4603426 | 7993096 | 4136382 | 8575527 |
| 2 | Travel, conveyance and vehicle running expenses | 96067 | 164768 | 98617 | 166575 |
| 3 | Training expenses | 16606 | 23788 | 14220 | 23362 |
| 4 | Rents, rates & taxes | 76062 | 318792 | 180950 | 400922 |
| 5 | Repairs | 33271 | 58855 | 29709 | 51784 |
| 6 | Printing & stationery | 54585 | 87287 | 41003 | 73834 |
| 7 | Communication | 56082 | 86160 | 36539 | 65889 |
| 8 | Legal & professional charges | 68992 | 137429 | 11308 | 23800 |
| 9 | Auditors' fees, expenses etc | | | | |
| | (a) as auditor | 837 | 4792 | 2616 | 4172 |
| | (b) as adviser or in any other capacity, in respect of | | | | |
| | (i) Taxation matters | 0 | 0 | 0 | 0 |
| | (ii) Insurance matters | 36 | 36 | 6 | 6 |
| | (iii) Management services; and | 0 | 11 | -10 | 55 |
| | (c) in any other capacity | 321 | 322 | 93 | 147 |
| 10 | Advertisement and publicity | 12270 | 23273 | 20939 | 39755 |
| 11 | Interest & Bank Charges | 4399 | 7626 | 3962 | 7005 |
| 12 | Others (to be specified) | 473314 | 578114 | 209883 | 296438 |
| 13 | Depreciation | 54017 | 100844 | 97400 | 151110 |
| 14 | Service Tax A/c | 15752 | 66675 | 17893 | 39123 |
| 15 | Outsourcing Expenses | 286808 | 659635 | 372456 | 716630 |
| | TOTAL | 5852845 | 10311503 | 5273966 | 10636134 |

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.