

**FORM NL-20- RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

		(Rs.'000)	
A. Cash Flow from the Operating Activities		<b>31.03.2018</b>	<b>31.03.2017</b>
<b>Item</b>	Premium received from Policyholders, including advance receipts	119551741	115655002
(1)	Other receipts ( net )	1823139	1608961
1	Payment to reinsurers, net of commissions and claims	-1369918	-2372032
	Payment to coinsurers, net of claims recovery	-1781571	-11038818
	Payment of claims	-95768027	-81630702
2	Payment of commission and brokerage	-7841613	-6456069
	Payments of other operating expenses	-31604098	-25445231
3	Preliminary and pre-operative expenses	0	0
	Deposits, advances and staff loans	-730039	517108
4	1 Income taxes paid (net)	-662516	3350775
	Service Tax collected / paid (net)	3481589	1647653
5	Other payments (net)	0	0
	Cash flow before extraordinary items	-14901313	-4163353
	Cash flow from extraordinary operations	0	0
<b>6</b>	<b>Net cash flow from operating activities</b>	<b>-14901313</b>	<b>-4163353</b>
	Cash Flow from Investing Activities		
7	Purchase of fixed assets (net)	-1231709	-1628906
	Proceeds from sale of fixed assets	32906	39076
8	Purchase of investments	-29813078	-21912132
	Loans disbursed	0	0
9	Sale of Investments	22512538	13067538
	Repayments received	8286785	10200620
10	Rents/Interests/Dividends received	12460199	11145117
	Investments in money market instruments & liquid mutual funds (net)	1779098	-2763017
	Expenses relating to investments	-50412	-43703
	<b>Net cash flow from the investing activities</b>	<b>13976327</b>	<b>8104593</b>
	Cash Flow from Financing Activities		
	Proceeds from issuance of share capital	0	0
	Proceeds from borrowing	0	0
	Repayments of borrowing	0	0
	Interest/dividends(including distribution tax) paid	0	-1444296
	<b>Net cash flow from the financing activities</b>	<b>0</b>	<b>-1444296</b>
	<b>Effect of foreign exchange rates on cash and cash equivalents (net)</b>	<b>904</b>	<b>-20973</b>
	<b>Net increase(+)/decrease(-) in cash and cash equivalents</b>	<b>-924082</b>	<b>2475971</b>
	<b>Cash and Cash equivalents at the beginning of the year</b>	<b>23565923</b>	<b>21089952</b>
	<b>Cash and Cash equivalents at the end of the year</b>	<b>22641841</b>	<b>23565923</b>
	* Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).		