

Insurer: The Oriental Insurance Company Limited

(Rs. in Lacs)

Solvency for the Year ended on 31.03.2018

Available Solvency Margin and Solvency Ratio

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		2016469
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		1537420
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		8215
4	Excess in Policyholders' Funds (1-2-3)		470834
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		210936
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		231698
7	Excess in Shareholders' Funds (5-6)		-20762
8	Total Available Solvency Margin [ASM] (4+7)		450072
9	Total Required Solvency Margin [RSM]		269334
10	Solvency Ratio (Total ASM/Total RSM)		1.67

Note :

The Company was granted permission by IRDAI vide their Letter No. IRDAI/FNA/GOG/LR/003/2017-18/103 dt. 17/10/2017 to take 30% of the lowest of the Fair Value Change Accounts during the Financial Years 2012-13 to 2016-17 for calculation of Solvency Ratio for the FY 2017-18. Accordingly, an amount of Rs. 2353.63 crores, being 30% of the FVC as on 31/03/2013, has been factored in calculating the Available Solvency Margin (ASM) and Solvency Ratio as on 31/03/2018