

**FORM NL-5 - CLAIMS SCHEDULE**
**CLAIMS INCURRED [NET]**
**FIRE**

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2249424	6548949	2986008	7134368
Add Claims Outstanding at the end of the year	-1846498	17661145	-1998677	17662844
Less Claims Outstanding at the beginning of the year	0	17662844	0	17644696
Gross Incurred Claims	402926	6547250	987331	7152516
Add :Re-insurance accepted to direct claims	298473	1590866	96552	875636
Less :Re-insurance Ceded to claims paid	4815	3042453	-364241	2473818
<b>Total Claims Incurred</b>	<b>696584</b>	<b>5095663</b>	<b>1448124</b>	<b>5554334</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	598920	1417379	539895	1331755
Add Claims Outstanding at the end of the year	-348735	1257171	-232675	1524341
Less Claims Outstanding at the beginning of the year	0	1524341	0	1710329
Gross Incurred Claims	250185	1150209	307220	1145767
Add :Re-insurance accepted to direct claims	13630	20094	-9634	-4776
Less :Re-insurance Ceded to claims paid	27335	157971	-147016	-121820
<b>Total Claims Incurred</b>	<b>236480</b>	<b>1012332</b>	<b>444602</b>	<b>1262811</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	866147	1164993	65658	790570
Add Claims Outstanding at the end of the year	-1180213	5756962	606270	6419577
Less Claims Outstanding at the beginning of the year	0	6419577	0	5592460
Gross Incurred Claims	-314066	502378	671928	1617687
Add :Re-insurance accepted to direct claims	197431	339195	118541	247925
Less :Re-insurance Ceded to claims paid	-278715	244854	582744	1028788
<b>Total Claims Incurred</b>	<b>162080</b>	<b>596719</b>	<b>207725</b>	<b>836824</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MARINE TOTAL

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1465067	2582372	605553	2122325
Add Claims Outstanding at the end of the year	-1528948	7014133	373595	7943918
Less Claims Outstanding at the beginning of the year	0	7943918	0	7302789
Gross Incurred Claims	-63881	1652587	979148	2763454
Add :Re-insurance accepted to direct claims	211061	359289	108907	243149
Less :Re-insurance Ceded to claims paid	-251380	402825	435728	906968
<b>Total Claims Incurred</b>	<b>398560</b>	<b>1609051</b>	<b>652327</b>	<b>2099635</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR OD

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4024091	12070131	3323575	10495832
Add Claims Outstanding at the end of the year	-1318076	5036822	-384312	5296617
Less Claims Outstanding at the beginning of the year	0	5296617	0	4244280
Gross Incurred Claims	2706015	11810337	2939262	11548169
Add :Re-insurance accepted to direct claims	59547	60800	1378	953
Less :Re-insurance Ceded to claims paid	138963	579360	91373	490745
<b>Total Claims Incurred</b>	<b>2626599</b>	<b>11291777</b>	<b>2849268</b>	<b>11058377</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR TP NON POOL

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4837831	14267640	3986331	11567696
Add Claims Outstanding at the end of the year	8790395	7555570	14502140	58670180
Less Claims Outstanding at the beginning of the year	0	58670180	255146	36330263
Gross Incurred Claims	13628226	31153030	18233325	33907614
Add :Re-insurance accepted to direct claims	0	0	85	209
Less :Re-insurance Ceded to claims paid	11436878	12677491	-61224	1268825
<b>Total Claims Incurred</b>	<b>2191348</b>	<b>18475539</b>	<b>18294634</b>	<b>32638998</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP POOL**

<b>Particulars</b>	<b>For the quarter ending 31.03.2018</b>	<b>Upto 12 months ending 31.03.2018</b>	<b>For the quarter ending 31.03.2017</b>	<b>Upto 12 months ending 31.03.2017</b>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1031288	3283006	1142079	3768805
Add Claims Outstanding at the end of the year	-1251520	10605654	-1111071	13225133
Less Claims Outstanding at the beginning of the year	0	13225133	-255144	16054477
Gross Incurred Claims	-220232	663527	286152	939462
Add :Re-insurance accepted to direct claims	0	1	0	0
Less :Re-insurance Ceded to claims paid	0	0	16067	0
<b>Total Claims Incurred</b>	<b>-220232</b>	<b>663528</b>	<b>270086</b>	<b>939462</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.  
b) Claims includes specific claims settlement cost but not expenses of management  
c) The surveyor fees, legal and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP D.R. POOL**

<b>Particulars</b>	<b>For the quarter ending 31.03.2018</b>	<b>Upto 12 months ending 31.03.2018</b>	<b>For the quarter ending 31.03.2017</b>	<b>Upto 12 months ending 31.03.2017</b>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	108545	354103	119725	361494
Add Claims Outstanding at the end of the year	-3426254	1894716	-142461	5382245
Less Claims Outstanding at the beginning of the year	0	5382245	0	5931086
Gross Incurred Claims	-3317709	-3133426	-22735	-187347
Add :Re-insurance accepted to direct claims	0	0	0	339759
Less :Re-insurance Ceded to claims paid	16812	18904	-10688	1085947
<b>Total Claims Incurred</b>	<b>-3334521</b>	<b>-3152331</b>	<b>-12047</b>	<b>-933534</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.  
b) Claims includes specific claims settlement cost but not expenses of management  
c) The surveyor fees, legal and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TOTAL**

<b>Particulars</b>	<b>For the quarter ending 31.03.2018</b>	<b>Upto 12 months ending 31.03.2018</b>	<b>For the quarter ending 31.03.2017</b>	<b>Upto 12 months ending 31.03.2017</b>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10001755	29974880	8571710	26193828
Add Claims Outstanding at the end of the year	2794545	93092762	12864296	82574174
Less Claims Outstanding at the beginning of the year	0	82574175	2	62560105
Gross Incurred Claims	12796300	40493467	21436005	46207898
Add :Re-insurance accepted to direct claims	59547	60802	1463	340921
Less :Re-insurance Ceded to claims paid	11592653	13275755	35528	2845517
<b>Total Claims Incurred</b>	<b>1263194</b>	<b>27278513</b>	<b>21401940</b>	<b>43703302</b>

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### ENGINEERING

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	532341	1406196	586898	1677660
Add Claims Outstanding at the end of the year	-456441	4141255	-482248	5007097
Less Claims Outstanding at the beginning of the year	0	5007097	0	5812113
Gross Incurred Claims	75900	540353	104651	872644
Add :Re-insurance accepted to direct claims	37561	-74139	72618	559830
Less :Re-insurance Ceded to claims paid	64596	42936	154407	158150
<b>Total Claims Incurred</b>	<b>48865</b>	<b>423278</b>	<b>22863</b>	<b>1274323</b>

#### Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### AVIATION

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	485863	1053200	477674	1263343
Add Claims Outstanding at the end of the year	-380523	1194171	411282	1389577
Less Claims Outstanding at the beginning of the year	0	1389577	0	1268190
Gross Incurred Claims	105339	857795	888957	1384729
Add :Re-insurance accepted to direct claims	38734	354201	33289	103094
Less :Re-insurance Ceded to claims paid	149470	903586	806721	1261612
<b>Total Claims Incurred</b>	<b>-5397</b>	<b>308409</b>	<b>115524</b>	<b>226211</b>

#### Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	62841	199487	53111	176815
Add Claims Outstanding at the end of the year	-5375	392588	27296	377507
Less Claims Outstanding at the beginning of the year	0	377507	0	308268
Gross Incurred Claims	57466	214568	80407	246054
Add :Re-insurance accepted to direct claims	0	0	0	-9143
Less :Re-insurance Ceded to claims paid	4073	13565	3354	21012
<b>Total Claims Incurred</b>	<b>53394</b>	<b>201002</b>	<b>77052</b>	<b>215899</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**PERSONAL ACCIDENT**

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1774746	7988258	1154423	2127725
Add Claims Outstanding at the end of the year	756511	3340485	1955373	3147991
Less Claims Outstanding at the beginning of the year	0	3147991	0	922534
Gross Incurred Claims	2531257	8180752	3109796	4353182
Add :Re-insurance accepted to direct claims	507	-6018	1571	4041
Less :Re-insurance Ceded to claims paid	650812	1745021	1669012	1948522
<b>Total Claims Incurred</b>	<b>1880952</b>	<b>6429712</b>	<b>1442355</b>	<b>2408702</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**HEALTH**

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	12531022	35749764	10585738	35062145
Add Claims Outstanding at the end of the year	537036	7177989	-485595	4764495
Less Claims Outstanding at the beginning of the year	0	4764495	0	3616441
Gross Incurred Claims	13068058	38163259	10100143	36210199
Add :Re-insurance accepted to direct claims	15	15	0	0
Less :Re-insurance Ceded to claims paid	635849	1887733	505179	1854849
<b>Total Claims Incurred</b>	<b>12432224</b>	<b>36275541</b>	<b>9594964</b>	<b>34355350</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**LIABILITY**

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	118305	141577	15958	45658
Add Claims Outstanding at the end of the year	-77426	1324321	58211	1425646
Less Claims Outstanding at the beginning of the year	0	1425646	0	1227234
Gross Incurred Claims	40879	40252	74169	244070
Add :Re-insurance accepted to direct claims	-4	-3212	652	5369
Less :Re-insurance Ceded to claims paid	-18826	-25972	58048	188040

<b>Total Claims Incurred</b>	59701	63013	16773	61399
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1635802	8289885	625613	1971291
Add Claims Outstanding at the end of the year	-1052742	8497460	3122210	6498461
Less Claims Outstanding at the beginning of the year	0	6498461	0	2786032
Gross Incurred Claims	583060	10288884	3747824	5683720
Add :Re-insurance accepted to direct claims	43870	315213	1399458	1684353
Less :Re-insurance Ceded to claims paid	-959336	6076142	3299068	3286210
<b>Total Claims Incurred</b>	<b>1586267</b>	<b>4527955</b>	<b>1848214</b>	<b>4081863</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	27142675	84803247	22071126	68518466
Add Claims Outstanding at the end of the year	2115584	119161032	17470826	105184948
Less Claims Outstanding at the beginning of the year	0	105184949	2	78500919
Gross Incurred Claims	29258258	98779329	39541950	95202494
Add :Re-insurance accepted to direct claims	180231	646860	1509052	2688465
Less :Re-insurance Ceded to claims paid	12119290	23918768	6531317	11563912
<b>Total Claims Incurred</b>	<b>17319199</b>	<b>75507421</b>	<b>34519685</b>	<b>86327048</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.03.2018	Upto 12 months ending 31.03.2018	For the quarter ending 31.03.2017	Upto 12 months ending 31.03.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	30857166	93934568	25662687	77775159
Add Claims Outstanding at the end of the year	-1259862	143836310	15845744	130791710
Less Claims Outstanding at the beginning of the year	-1	130791710	2	103448405
Gross Incurred Claims	29597303	106979166	41508429	105118464
Add :Re-insurance accepted to direct claims	689765	2597015	1714511	3807250

Less :Re-insurance Ceded to claims paid	11872725	27364046	6602804	14944700
<b>Total Claims Incurred</b>	<b>18414343</b>	<b>82212135</b>	<b>36620136</b>	<b>93981014</b>

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*