

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: The Oriental Insurance Company Limited

Solvency for the Year ended on 30.06.2017

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		1933985
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		1507335
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		43100
4	Excess in Policyholders' Funds (1-2-3)		383550
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		202307
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		237888
7	Excess in Shareholders' Funds (5-6)		-35581
8	Total Available Solvency Margin [ASM] (4+7)		347969
9	Total Required Solvency Margin [RSM]		294249
10	Solvency Ratio (Total ASM/Total RSM)		1.18

Note :

The Company was granted permission by IRDAI vide their Letter No. IRDAI/FNA/GOG/LR/001/2017-18/32 dt. 05/05/2017 to take 20% of the lowest of the Fair Value Change Accounts during the Financial Years 2012-13 to 2016-17 for calculation of Solvency Ratio as on 30/06/2017. Accordingly, an amount of Rs. 1569.09 crores, being 20% of the FVC as on 31/03/2013, has been factored in calculating the Available Solvency Margin (ASM) and Solvency Ratio as on 30/06/2017.