

FORM NL-3-B-BS

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

BALANCE SHEET AS AT 30TH SEPTEMBER 2014

Sl. No.	Particulars	Schedule	As at 30.09.2014 (Rs.'000)	As at 30.09.2013 (Rs.'000)
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	2000000	1500000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	29825051	26304368
3	FAIR VALUE CHANGE ACCOUNT		99962759	77480944
4	BORROWINGS	NL-11-Borrowings Schedule	0	0
	TOTAL		131787810	105285312
	APPLICATION OF FUNDS			
1	INVESTMENTS	NL-12-Investment Schedule	210499611	177698029
2	LOANS	NL-13-Loans Schedule	2000613	2064851
3	FIXED ASSETS	NL-14-Fixed Assets Schedule	1436214	1149797
4	DEFERRED TAX ASSET		0	0
5	CURRENT ASSETS			
a	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	23385478	24586228
b	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	27562447	26544232
	Sub-Total (A)		50947925	51130460
6	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	90143031	87683509
7	PROVISIONS	NL-18-Provisions Schedule	43102089	39520018
8	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		133245120	127203527
9	NET CURRENT ASSETS (C) = (A - B)		-82297195	-76073067
10	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	148567	445702
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0
	TOTAL		131787810	105285312

CONTINGENT LIABILITIES

Sl. No.	Particulars	As at 30.09.2014	As at 30.09.2013
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments	1694	222342
2	Claims, other than against policies, not acknowledged as debts by the company	1390	19855
3	Underwriting commitments outstanding (in respect of shares and securities)	0	0
4	Guarantees given by or on behalf of the Company	0	0
5	Statutory demands/ liabilities in dispute, not provided for #	3552863	1812894
6	Reinsurance obligations to the extent not provided for in accounts	0	0
7	Others (to be specified)@	175752	0
	TOTAL	3731699	2055091

@Others include Capital Drawdown payments of Rs.17.58 crores that may have to be made to Venture Capital Funds

Rs.35528.63 lacs comprises of Rs.17388.5 lacs, Rs.18128.94 lacs and Rs. 11.19 lacs being penalty for the AY's 2005-06, 2004-05 and 2014-15 respectively imposed by I.T.authorities in New Delhi.