

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1500042	2352942	1174618	2379632
Add Claims Outstanding at the end of the year	2307074	21250436	1181854	14720881
Less Claims Outstanding at the beginning of the year	0	16502831	0	12614599
Gross Incurred Claims	3807116	7100547	2356472	4485914
Add :Re-insurance accepted to direct claims	68716	401542	475542	1094228
Less :Re-insurance Ceded to claims paid	1382416	4003259	121145	2250223
<b>Total Claims Incurred</b>	<b>2493416</b>	<b>3498830</b>	<b>2710869</b>	<b>3329919</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	348808	588723	332549	542967
Add Claims Outstanding at the end of the year	156975	2230824	257083	2600644
Less Claims Outstanding at the beginning of the year	0	2086467	0	2296584
Gross Incurred Claims	505783	733080	589632	847027
Add :Re-insurance accepted to direct claims	-4121	-1516	7633	10371
Less :Re-insurance Ceded to claims paid	-108712	-37357	215479	250061
<b>Total Claims Incurred</b>	<b>610374</b>	<b>768921</b>	<b>381786</b>	<b>607337</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	180590	247302	42744	106279
Add Claims Outstanding at the end of the year	-24493	4456320	133897	4828197
Less Claims Outstanding at the beginning of the year	0	4442249	0	4834887
Gross Incurred Claims	156097	261373	176641	99589
Add :Re-insurance accepted to direct claims	29913	129721	44230	113627
Less :Re-insurance Ceded to claims paid	357322	440369	58980	80341
<b>Total Claims Incurred</b>	<b>-171312</b>	<b>-49275</b>	<b>161891</b>	<b>132875</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE TOTAL**

<b>Particulars</b>	<b>For the quarter ending 30.09.2014</b>	<b>Upto the quarter ending 30.09.2014</b>	<b>For the quarter ending 30.09.2013</b>	<b>Upto the quarter ending 30.09.2013</b>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	529398	836025	375293	649246
Add Claims Outstanding at the end of the year	132482	6687144	390980	7428841
Less Claims Outstanding at the beginning of the year	0	6528716	0	7131471
Gross Incurred Claims	661880	994453	766273	946616
Add :Re-insurance accepted to direct claims	25792	128205	51863	123998
Less :Re-insurance Ceded to claims paid	248610	403012	274459	330402
<b>Total Claims Incurred</b>	<b>439062</b>	<b>719646</b>	<b>543677</b>	<b>740212</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR OD**

<b>Particulars</b>	<b>For the quarter ending 30.09.2014</b>	<b>Upto the quarter ending 30.09.2014</b>	<b>For the quarter ending 30.09.2013</b>	<b>Upto the quarter ending 30.09.2013</b>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1596764	2690510	1440182	2587194
Add Claims Outstanding at the end of the year	34242	4135531	-47682	4093711
Less Claims Outstanding at the beginning of the year	0	3610659	0	3600007
Gross Incurred Claims	1631006	3215382	1392500	3080898
Add :Re-insurance accepted to direct claims	608	747	25737	26851
Less :Re-insurance Ceded to claims paid	68033	154658	-15473	210736
<b>Total Claims Incurred</b>	<b>1563581</b>	<b>3061471</b>	<b>1433710</b>	<b>2897014</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP NON POOL**

<b>Particulars</b>	<b>For the quarter ending 30.09.2014</b>	<b>Upto the quarter ending 30.09.2014</b>	<b>For the quarter ending 30.09.2013</b>	<b>Upto the quarter ending 30.09.2013</b>
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1548963	2949331	1523279	2693070
Add Claims Outstanding at the end of the year	1798449	28017351	-325840	20069263
Less Claims Outstanding at the beginning of the year	0	23510736	0	17101256
Gross Incurred Claims	3347412	7455946	1197439	5661077
Add :Re-insurance accepted to direct claims	0	0	2195815	1254751
Less :Re-insurance Ceded to claims paid	585976	832995	737784	821824
<b>Total Claims Incurred</b>	<b>2761435</b>	<b>6622951</b>	<b>2655470</b>	<b>6094004</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1229935	2230124	1409053	2564611
Add Claims Outstanding at the end of the year	-517310	22939205	-1409053	28200930
Less Claims Outstanding at the beginning of the year	0	24386565	0	30765541
Gross Incurred Claims	712625	782763	0	0
Add :Re-insurance accepted to direct claims	0	0	-1254751	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
<b>Total Claims Incurred</b>	<b>712625</b>	<b>782763</b>	<b>-1254751</b>	<b>0</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	25883	49108	0	0
Add Claims Outstanding at the end of the year	218606	5487851	495571	2900198
Less Claims Outstanding at the beginning of the year	0	5031503	0	1274144
Gross Incurred Claims	244489	505456	495571	674250
Add :Re-insurance accepted to direct claims	150022	274998	114687	227073
Less :Re-insurance Ceded to claims paid	182747	394587	220799	470988
<b>Total Claims Incurred</b>	<b>211764</b>	<b>385867</b>	<b>389459</b>	<b>430335</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4401546	7919074	4372514	7844875
Add Claims Outstanding at the end of the year	1533987	60579938	-1287002	54312297
Less Claims Outstanding at the beginning of the year	0	56539464	-951804	51789144
Gross Incurred Claims	5935533	11959548	3085511	9416225
Add :Re-insurance accepted to direct claims	150630	275744	1081489	1508675
Less :Re-insurance Ceded to claims paid	836756	1382240	943110	1503548
<b>Total Claims Incurred</b>	<b>5249406</b>	<b>10853052</b>	<b>3223888</b>	<b>9421352</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
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	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	313595	521216	348900	689382
Add Claims Outstanding at the end of the year	117281	4089623	172792	4435724
Less Claims Outstanding at the beginning of the year	0	3593243	0	3588700
Gross Incurred Claims	430876	1017596	521692	1536406
Add :Re-insurance accepted to direct claims	-396138	-311621	546313	708268
Less :Re-insurance Ceded to claims paid	82590	184793	113790	354966
<b>Total Claims Incurred</b>	<b>-47852</b>	<b>521182</b>	<b>954215</b>	<b>1889706</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### AVIATION

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	115668	190612	22592	203196
Add Claims Outstanding at the end of the year	-63916	1163113	57912	991311
Less Claims Outstanding at the beginning of the year	0	1038477	0	985774
Gross Incurred Claims	51752	315247	80504	208732
Add :Re-insurance accepted to direct claims	3418	18902	31516	65910
Less :Re-insurance Ceded to claims paid	18320	235531	99309	73144
<b>Total Claims Incurred</b>	<b>36850</b>	<b>98619</b>	<b>12711</b>	<b>201498</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	39557	73139	41274	70218
Add Claims Outstanding at the end of the year	-11397	311044	8389	327286
Less Claims Outstanding at the beginning of the year	0	317693	0	319502
Gross Incurred Claims	28160	66489	49663	78001
Add :Re-insurance accepted to direct claims	0	0	1	1
Less :Re-insurance Ceded to claims paid	365	4789	-12732	-9550
<b>Total Claims Incurred</b>	<b>27795</b>	<b>61701</b>	<b>62396</b>	<b>87552</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	197931	363471	278729	441445

Add Claims Outstanding at the end of the year	38102	992436	66987	978370
Less Claims Outstanding at the beginning of the year	0	844236	0	817695
Gross Incurred Claims	236033	511670	345717	602121
Add :Re-insurance accepted to direct claims	0	758	5316	5346
Less :Re-insurance Ceded to claims paid	17854	62906	30094	66935
<b>Total Claims Incurred</b>	<b>218179</b>	<b>449521</b>	<b>320939</b>	<b>540532</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### HEALTH

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5608645	10430537	5109636	8977667
Add Claims Outstanding at the end of the year	-368477	3024872	182731	2657281
Less Claims Outstanding at the beginning of the year	0	2272145	0	1964203
Gross Incurred Claims	5240168	11183264	5292366	9670745
Add :Re-insurance accepted to direct claims	-10977	0	21	21
Less :Re-insurance Ceded to claims paid	290599	557051	471201	734961
<b>Total Claims Incurred</b>	<b>4938592</b>	<b>10626213</b>	<b>4821187</b>	<b>8935805</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### LIABILITY

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	17939	27169	4723	20002
Add Claims Outstanding at the end of the year	8115	1162944	4639	1197786
Less Claims Outstanding at the beginning of the year	0	1155786	0	1177228
Gross Incurred Claims	26054	34328	9362	40559
Add :Re-insurance accepted to direct claims	566	10	17538	19170
Less :Re-insurance Ceded to claims paid	-16386	4644	12	29759
<b>Total Claims Incurred</b>	<b>43006</b>	<b>29693</b>	<b>26888</b>	<b>29970</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	374024	583492	307657	505691
Add Claims Outstanding at the end of the year	183590	3010511	435305	2862753

Less Claims Outstanding at the beginning of the year	0	2852659	0	2505289
Gross Incurred Claims	557614	741343	742962	863155
Add :Re-insurance accepted to direct claims	193046	211156	-108967	-75092
Less :Re-insurance Ceded to claims paid	-135012	-100126	18254	136113
<b>Total Claims Incurred</b>	<b>885672</b>	<b>1052626</b>	<b>615741</b>	<b>651950</b>

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	11068905	20108709	10486025	18752476
Add Claims Outstanding at the end of the year	1437284	74334480	-358247	67762808
Less Claims Outstanding at the beginning of the year	0	68613705	-951804	63147536
Gross Incurred Claims	12506189	25829485	10127776	22415944
Add :Re-insurance accepted to direct claims	-59455	194950	1573227	2232299
Less :Re-insurance Ceded to claims paid	1095087	2331827	1663038	2889877
<b>Total Claims Incurred</b>	<b>11351647</b>	<b>23692607</b>	<b>10037963</b>	<b>21758365</b>

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2014	Upto the quarter ending 30.09.2014	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	13098345	23297676	12035936	21781354
Add Claims Outstanding at the end of the year	3876840	102272060	1214587	89912530
Less Claims Outstanding at the beginning of the year	0	91645252	-951805	82893606
Gross Incurred Claims	16975185	33924485	13250521	27848474
Add :Re-insurance accepted to direct claims	35053	724697	1148824	2498719
Less :Re-insurance Ceded to claims paid	2726113	6738098	2058642	5470502
<b>Total Claims Incurred</b>	<b>14284125</b>	<b>27911083</b>	<b>13292509</b>	<b>25828496</b>

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*