

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: The Oriental Insurance Company Limited

Solvency for the Year ended on 31.12.2017

Available Solvency Margin and Solvency Ratio (Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		2038530
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		1595117
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		7207
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>436206</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		213244
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		192006
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>21238</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>457444</b>
9	Total Required Solvency Margin [RSM]		319144
10	Solvency Ratio (Total ASM/Total RSM)		1.43

Note :The Company was granted permission by IRDAI vide their Letter No. IRDAI/FNA/GOG/LR/003/2017-18/103 dt. 17/10/2017 to take 30% of the lowest of the Fair Value Change Accounts during the Financial Years 2012-13 to 2016-17 for calculation of Solvency Ratio for the FY 2017-18. Accordingly, an amount of Rs. 2353.63 crores, being 30% of the FVC as on 31/03/2013, has been factored in calculating the Available Solvency Margin (ASM) and Solvency Ratio as on 31/12/2017.