

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1847054	4299525	1348023	4148360
Add Claims Outstanding at the end of the year	477147	19507643	-592293	19661521
Less Claims Outstanding at the beginning of the year	0	17662844	0	17644696
Gross Incurred Claims	2324201	6144324	755730	6165185
Add :Re-insurance accepted to direct claims	698278	1292393	259251	779084
Less :Re-insurance Ceded to claims paid	1659806	3037638	1050212	2838059
<b>Total Claims Incurred</b>	<b>1362673</b>	<b>4399079</b>	<b>-35231</b>	<b>4106210</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	363350	818459	235276	791860
Add Claims Outstanding at the end of the year	-42684	1605906	-156757	1757016
Less Claims Outstanding at the beginning of the year	0	1524341	0	1710329
Gross Incurred Claims	320666	900024	78519	838547
Add :Re-insurance accepted to direct claims	4360	6464	239	4858
Less :Re-insurance Ceded to claims paid	26421	130636	-64585	25196
<b>Total Claims Incurred</b>	<b>298605</b>	<b>775852</b>	<b>143343</b>	<b>818209</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	44874	298846	95940	724912
Add Claims Outstanding at the end of the year	107152	6937175	388899	5813307
Less Claims Outstanding at the beginning of the year	0	6419577	0	5592460
Gross Incurred Claims	152026	816444	484839	945759
Add :Re-insurance accepted to direct claims	86254	141764	44355	129384
Less :Re-insurance Ceded to claims paid	29284	523569	354578	446044
<b>Total Claims Incurred</b>	<b>208996</b>	<b>434639</b>	<b>174616</b>	<b>629099</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*

- b) Claims includes specific claims settlement cost but not expenses of management  
c) The surveyor fees, legal and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE TOTAL**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	408224	1117305	331216	1516772
Add Claims Outstanding at the end of the year	64468	8543081	232142	7570323
Less Claims Outstanding at the beginning of the year	0	7943918	0	7302789
Gross Incurred Claims	472692	1716468	563358	1784306
Add :Re-insurance accepted to direct claims	90614	148228	44594	134242
Less :Re-insurance Ceded to claims paid	55705	654205	289993	471240
<b>Total Claims Incurred</b>	<b>507601</b>	<b>1210491</b>	<b>317959</b>	<b>1447308</b>

**Notes:**

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.  
b) Claims includes specific claims settlement cost but not expenses of management  
c) The surveyor fees, legal and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR OD**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2876754	8046040	2562088	7172257
Add Claims Outstanding at the end of the year	-19017	6354899	221198	5680929
Less Claims Outstanding at the beginning of the year	0	5296617	0	4244280
Gross Incurred Claims	2857737	9104322	2783286	8608906
Add :Re-insurance accepted to direct claims	-235	1253	-113	-425
Less :Re-insurance Ceded to claims paid	118657	440397	188149	399372
<b>Total Claims Incurred</b>	<b>2738845</b>	<b>8665178</b>	<b>2595024</b>	<b>8209109</b>

**Notes:**

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.  
b) Claims includes specific claims settlement cost but not expenses of management  
c) The surveyor fees, legal and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP NON POOL**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3576948	9429809	2562504	7581365
Add Claims Outstanding at the end of the year	3101927	66765175	1004214	44168040
Less Claims Outstanding at the beginning of the year	0	58670180	0	36075117
Gross Incurred Claims	6678875	17524804	3821865	15674289
Add :Re-insurance accepted to direct claims	0	0	-4556	124
Less :Re-insurance Ceded to claims paid	509672	1240613	7216	1330049
<b>Total Claims Incurred</b>	<b>6169203</b>	<b>16284191</b>	<b>3810093</b>	<b>14344364</b>

**Notes:**

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP POOL**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	778989	2251719	783332	2626726
Add Claims Outstanding at the end of the year	-263350	11857174	-1056281	14336204
Less Claims Outstanding at the beginning of the year	0	13225133	0	16309621
Gross Incurred Claims	515638	883759	-528092	653309
Add :Re-insurance accepted to direct claims	0	1	0	0
Less :Re-insurance Ceded to claims paid	0	0	-16067	-16067
<b>Total Claims Incurred</b>	<b>515639</b>	<b>883761</b>	<b>-512026</b>	<b>669376</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP D.R. POOL**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	79883	245558	88828	241769
Add Claims Outstanding at the end of the year	-1395	5320970	-253438	5524705
Less Claims Outstanding at the beginning of the year	0	5382245	0	5931086
Gross Incurred Claims	78488	184283	-164611	-164611
Add :Re-insurance accepted to direct claims	0	0	-20654	339759
Less :Re-insurance Ceded to claims paid	-8173	2092	890764	1096635
<b>Total Claims Incurred</b>	<b>86660</b>	<b>182190</b>	<b>-1076027</b>	<b>-921487</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TOTAL**

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7312573	19973125	5996753	17622118
Add Claims Outstanding at the end of the year	2818165	90298218	-84307	69709878
Less Claims Outstanding at the beginning of the year	0	82574175	0	62560103
Gross Incurred Claims	10130737	27697167	5912447	24771893
Add :Re-insurance accepted to direct claims	-235	1254	-25324	339458

Less :Re-insurance Ceded to claims paid	620156	1683102	1070062	2809989
<b>Total Claims Incurred</b>	<b>9510346</b>	<b>26015319</b>	<b>4817063</b>	<b>22301362</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### ENGINEERING

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	348761	873855	279362	1090762
Add Claims Outstanding at the end of the year	-256847	4597696	-411530	5489345
Less Claims Outstanding at the beginning of the year	0	5007097	0	5812113
Gross Incurred Claims	91913	464453	-132168	767993
Add :Re-insurance accepted to direct claims	-6392	-111700	59317	487211
Less :Re-insurance Ceded to claims paid	-10703	-21660	-27286	3744
<b>Total Claims Incurred</b>	<b>96223</b>	<b>374412</b>	<b>-45564</b>	<b>1251461</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### AVIATION

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	432997	567338	27093	785668
Add Claims Outstanding at the end of the year	12029	1574694	105197	978294
Less Claims Outstanding at the beginning of the year	0	1389577	0	1268190
Gross Incurred Claims	445026	752455	132290	495772
Add :Re-insurance accepted to direct claims	208414	315466	29811	69806
Less :Re-insurance Ceded to claims paid	483400	754116	78956	454891
<b>Total Claims Incurred</b>	<b>170041</b>	<b>313806</b>	<b>83145</b>	<b>110687</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	48660	136646	34343	123704
Add Claims Outstanding at the end of the year	15566	397963	17297	350211
Less Claims Outstanding at the beginning of the year	0	377507	0	308268
Gross Incurred Claims	64226	157102	51639	165647

Add :Re-insurance accepted to direct claims	0	0	0	-9143
Less :Re-insurance Ceded to claims paid	2666	9493	3518	17658
<b>Total Claims Incurred</b>	<b>61560</b>	<b>147609</b>	<b>48121</b>	<b>138846</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1915815	6213512	358395	973302
Add Claims Outstanding at the end of the year	-811229	2583974	26004	1192618
Less Claims Outstanding at the beginning of the year	0	3147991	0	922534
Gross Incurred Claims	1104586	5649495	384399	1243386
Add :Re-insurance accepted to direct claims	-2333	-6525	2714	2470
Less :Re-insurance Ceded to claims paid	712307	1094210	3534	279510
<b>Total Claims Incurred</b>	<b>389946</b>	<b>4548760</b>	<b>383579</b>	<b>966346</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### HEALTH

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8713414	23218743	10035653	24476407
Add Claims Outstanding at the end of the year	443952	6640953	-593593	5250090
Less Claims Outstanding at the beginning of the year	0	4764495	0	3616441
Gross Incurred Claims	9157366	25095201	9442060	26110056
Add :Re-insurance accepted to direct claims	-1174	0	0	0
Less :Re-insurance Ceded to claims paid	459338	1251884	473526	1349669
<b>Total Claims Incurred</b>	<b>8696854</b>	<b>23843317</b>	<b>8968534</b>	<b>24760386</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### LIABILITY

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8085	23272	14570	29700
Add Claims Outstanding at the end of the year	20707	1401748	-31719	1367435
Less Claims Outstanding at the beginning of the year	0	1425646	0	1227234

Gross Incurred Claims	28791	-627	-17149	169901
Add :Re-insurance accepted to direct claims	-587	-3208	-170	4716
Less :Re-insurance Ceded to claims paid	5809	-7146	57824	129992
<b>Total Claims Incurred</b>	<b>22396</b>	<b>3312</b>	<b>-75143</b>	<b>44626</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4117771	6654082	497846	1345678
Add Claims Outstanding at the end of the year	-872446	9550203	165355	3376251
Less Claims Outstanding at the beginning of the year	0	6498461	0	2786032
Gross Incurred Claims	3245325	9705824	663200	1935896
Add :Re-insurance accepted to direct claims	92992	271343	83861	284895
Less :Re-insurance Ceded to claims paid	2958064	7035478	-72154	-12858
<b>Total Claims Incurred</b>	<b>380253</b>	<b>2941689</b>	<b>819216</b>	<b>2233649</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22898075	57660572	17244014	46447340
Add Claims Outstanding at the end of the year	1369896	117045448	-807296	87714122
Less Claims Outstanding at the beginning of the year	1	105184950	0	78500917
Gross Incurred Claims	24267971	69521071	16436719	55660544
Add :Re-insurance accepted to direct claims	290686	466630	150210	1179413
Less :Re-insurance Ceded to claims paid	5231038	11799478	1587980	5032595
<b>Total Claims Incurred</b>	<b>19327619</b>	<b>58188222</b>	<b>14998951</b>	<b>51807363</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.12.2017	Upto 9 months ending 31.12.2017	For the quarter ending 31.12.2016	Upto 9 months ending 31.12.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	25153353	63077402	18923253	52112472
Add Claims Outstanding at the end of the year	1911511	145096172	-1167447	114945966

Less Claims Outstanding at the beginning of the year	0	130791711	0	103448403
Gross Incurred Claims	27064864	77381863	17755807	63610035
Add :Re-insurance accepted to direct claims	1079578	1907251	454055	2092739
Less :Re-insurance Ceded to claims paid	6946549	15491321	2928185	8341896
<b>Total Claims Incurred</b>	<b>21197893</b>	<b>63797792</b>	<b>15281679</b>	<b>57360878</b>

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*