

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 08.02.2013

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2013

Sl. No.	Particulars	Schedule	For the quarter ending 31.12.2013 (Rs.'000)	Upto the quarter ending 31.12.2013 (Rs.'000)	For the quarter ending 31.12.2012 (Rs.'000)	Upto the quarter ending 31.12.2012 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		126613	-432787	393399	224986
	(b) Marine Insurance		278038	791658	-343484	675862
	(c) Miscellaneous Insurance		-875569	-279597	-113364	435531
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		500308	1728566	438601	1448812
	(b) Profit on sale of investments		412006	1254043	562230	1548067
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		-11977	187012	52372	180099
	TOTAL (A)		429417	3248894	989753	4513355
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	-116
	(b) For doubtful debts		100000	100000	0	0
	(c) Others (to be specified)		124	961	649	5672
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		1157	180	0	0
	(c) Others (To be specified)		649	4348	-4603	-3214
	TOTAL (B)		101930	105489	-3955	2342
1	Profit Before Tax		327487	3143405	993706	4511013
2	Provision for Taxation-CY		-61101	-952152	-576033	-1240596
3	Provision for Taxation-Pys		0	0	-32293	45610
4	Prior period items(Net)		384	1847	-6289	-4908
5	Profit After Tax		266772	2193100	379093	3311119
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		266772	2193100	379093	3311119

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advances taxes paid and taxes deducted at source"
- Income from rent shall include only the realised rent. It shall not include any notional rent.