

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

	Cash Flows from the operating activities:	<b>31.03.2014</b>	<b>31.03.2013</b>
<b>Item</b>	Premium received from policyholders, including advance receipts	76997799	71258727
(1)	Other receipts	5780394	1810142
1	Payments to the re-insurers, net of commissions and claims	-2659670	-2152934
	Payments to co-insurers, net of claims recovery	-11986032	-3427984
	Payments of claims	-54652862	-47203757
2	Payments of commission and brokerage	-5377584	-5095228
	Payments of other operating expenses	-15538516	-16018994
3	Preliminary and pre-operative expenses	0	0
	Deposits, advances and staff loans	578920	275279
4	Income taxes paid (Net)	-2204596	-2319949
	Service tax paid	1141018	665146
5	Other payments	0	0
	Cash flows before extraordinary items	-7921129	-2209552
	Cash flow from extraordinary operations	0	0
<b>6</b>	<b>Net cash flow from operating activities</b>	<b>-7921129</b>	<b>-2209552</b>
	Cash flows from investing activities:		
7	Purchase of fixed assets	-565495	-298463
	Proceeds from sale of fixed assets	46899	28170
8	Purchases of investments	-13005969	-21560422
	Loans disbursed		
9	Sales of investments	10984596	11910831
	Repayments received	3737343	3741333
10	Rents/Interests/ Dividends received	10530389	9077346
	Investments in money market instruments and in liquid mutual funds (Net)*	-458900	113832
	Expenses related to investments	-32551	-27909
	<b>Net cash flow from investing activities</b>	<b>11236312</b>	<b>2984718</b>
	Cash flows from financing activities:		
	Proceeds from issuance of share capital	0	0
	Proceeds from borrowing	0	0

	Repayments of borrowing	0	0
	Interest/dividends paid	-124600	476101
	<b>Net cash flow from financing activities</b>	<b>-124600</b>	<b>476101</b>
	<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>105824</b>	<b>-64550</b>
	<b>Net increase in cash and cash equivalents:</b>	<b>2175007</b>	<b>234515</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>20094882</b>	<b>19860367</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>22269889</b>	<b>20094882</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).