

**THE ORIENTAL INSURANCE COMPANY LIMITED, HEAD OFFICE,
NEW DELHI**

Website www.orientalinsurance.org.in

Phone no. 011-43659539

CIN : U66010DL1947GOI007158

Format for letter of interest for selection of Audit Firm of Chartered Accountants for Investment Risk Management System and Process Audit

SL. No.	Particulars	
1.	Name and Address of the Firm	
2.	Whether registered with ICAI If yes, Registration Number	
3.	Names of Partners, Membership Number, Qualification and Experience	
4.	The Firm should have experience, for at least four years, in conducting review of Risk Management System and Process of either Bank or Mutual Fund or Insurance companies or have, on behalf of IRDAI conducted Investment Inspection of Insurance Companies.	If yes, the details of the Bank, Mutual Fund or Insurance Companies audited with the period for which the audit was conducted shall be provided. Documentary evidence to be enclosed.
5.	On the date of appointment as an Auditor of certifying Investment Risk Management Systems and Process, the auditor must not hold more than two audits of Internal, Concurrent and Risk Management System Audit, all taken together. Hence, the Audit firm, can at the maximum hold not more than three Audit (i.e. Investment Risk management System and Process Audit, Internal Audit, Concurrent Audit – all taken together), apart from Statutory Audits at any point of time.	Please give the details
6.	The Auditor should not have been prohibited/debarred by any regulating agency including IRDAI, RBI, SEBI, ICAI etc.	
7.	The Auditor appointed for certifying the Investment Risk Management Systems and Process, should not have conducted the following assignments for the same Insurer proposing to be appointed as System Auditor, for a period of two years immediately preceding his appointment. <ul style="list-style-type: none">• Statutory Audit• Any Internal Audit• Any Concurrent Audit• Any consulting assignment, whether or not related to audit Functions	

Place:

Date:

CHARTERED ACCOUNTANTS