

**The Oriental Insurance Company Limited
Regional Office, Patna**

Terms and conditions for disposal/sale of accidental vehicles(salvage) and scrap of vehicle lying at various locations of Bihar and Jharkhand.

1. The disposal shall be on "As is where is" basis.
2. For each vehicle/scrap separate quotation is required to be submitted.
3. Quotation can be submitted for more than one vehicle/scrap by any party/bidder.
4. The sealed envelop containing the quotation and earnest money in the form of demand draft should be superscribed with vehicle no. or scrap located at _____ (name of our office) and full address of the bidder.
5. The bidder has to submit earnest money @ 10% of quoted amount(excluding tax) through demand draft, payable to The Oriental Insurance Company Limited.
6. The quotation has to be submitted in the Divisional Office/SVC in whose jurisdiction the vehicle/scrap falls as per salvage list.
7. Sales tax at the prevailing rate, chargeable on quoted price shall be borne by the bidder.
8. Delivery shall be effected only after receipt of full amount by the company.
9. All Rights to accept or reject any or all the quotations are reserved with the company.
10. Full payment has to be made by successful bidder within 10 days of information by concerned office.
11. Last date for submission of sealed quotations is 20.07.2012.
12. For any other details you may contact the concerned Divisional offices or SVC, Patna.