

**THE ORIENTAL INSURANCE COMPANY LIMITED.
REGIONAL OFFICE
PIRMOHANI, RAJENDRA PATH, PATNA-800003
Tel. No: 2688369 , 2665839**

NOTICE FOR SALE

Sealed Bids are invited as per details given below on “**As is where is**” basis with Registration and Insurance live. Vehicles are available for inspection during any working days between 10.30 a.m. to 5.00 p.m. at the following address up to 17th December, 2012:-

<u>S.No</u>	<u>Particulars</u>		<u>Location of Vehicle</u>
1	Vehicle no.	JH 05H - 2181	Regional Training Centre The Oriental Ins.Co.Ltd. G.D.Mishra Path, Patliputra Colony PATNA PHONE : 0612-2273290
2	Make & Model	Ford Icon Car	
3	Date of Registration	18.06.2004	
4	Running KM	44,197 (Approx)	
5	Completed	8 years	

Bids are to be submitted in a sealed envelope marked as “**BID FOR PURCHASE OF OFFICE CAR NO:JH 05H - 2181**” to Estate Deptt. at our Regional Office on or before 17th December, 2012, before 4.00 p.m. along with EMD of Rs.10,000/-FOR THE VEHICLE by DD favouring “**THE ORIENTAL INSURANCE COMPANY LIMITED**”.

Please note the Company reserves the right to reject any or all Bids without assigning any reasons.

Chief Regional Manager

PATNA
27-11-2012

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Terms and Conditions for sale of Vehicle.

1. The sale shall be on **“As is where is basis”**.
2. Separate quotation is required to be submitted.
3. Quotation can be submitted for the vehicle by any party/bidder.
4. The sealed envelope containing the quotation and earnest money in the form of demand draft should be superscribed **“Bid for purchase of Car No.: _____”**.
5. The bidder has to submit earnest money of Rs.10,000/-through demand draft payable to **“THE ORIENTAL INSURANCE COMPANY LIMITED”**.
6. The quotation has to be submitted in the Estate Dept of our Office at the above address.
7. Sales Tax at the prevailing rate is chargeable on quoted price shall be borne by the bidder.
8. Delivery shall be effected only after receipt of full amount by Company and shall be ex-office.
9. All Rights to accept or reject any or all the quotations are reserved with the Company.
10. Full payment has to be made by successful bidder within 10 days of information by the office failing which the earnest money will be forfeited.
11. Last date for submission of sealed quotations is 17-12-2012.
12. For any other details you may contact our office.
13. Earnest money of unsuccessful bidders shall be refunded after the exercise is over.
14. Removal of the vehicle must be completed within 7days from date of issue of the sale/release order .

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Format for submission of quotation to purchase vehicle lying at office of RO,Patna.

Tender No.: RO – Patna/01/2012-13 Date : 27.11.2012

1 Quotation for Vehicle No: _____, Make _____

Details of bidder

(1) Name : _____

(2) Address: _____

(3) Contact No: Mobile No: _____

Landline No.(if any) _____

email (if any) _____

4 Amount Quoted (in Rs.) _____

Amount (in words) _____

5 Amount of Earnest Money . Rs.10,000/-

Draft No: _____ dated _____ drawn on

DD to be drawn in favor of 'THE ORIENTAL INSURANCE COMPANY LIMITED'.

Note:

1 Sales Tax as applicable (on quoted amount) at the time of purchase shall be charged extra and payable by the bidder.

2 Vehicle will be handed over only after receipt of full payment.

Undertaking : I hereby undertake to lift the vehicle following consideration of my quotation as being the highest one on, "AS IS WHERE IS" basis.

Date : _____ Signature : _____