

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011	For the quarter ending 30.09.2010	Upto the quarter ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	775346	1544118	878821	1517745
Add Claims Outstanding at the end of the year	-125611	11529642	1672876	10949270
Less Claims Outstanding at the beginning of the year	0	10194403	0	9411885
Gross Incurred Claims	649735	2879357	2551697	3055130
Add :Re-insurance accepted to direct claims	143872	508094	54628	140132
Less :Re-insurance Ceded to claims paid	-165423	667468	1007104	1122241
<b>Total Claims Incurred</b>	<b>959030</b>	<b>2719983</b>	<b>1599221</b>	<b>2073021</b>

*Notes:*

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011	For the quarter ending 30.09.2010	Upto the quarter ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	336337	616274	222542	403803
Add Claims Outstanding at the end of the year	-12792	2173811	87028	2582460
Less Claims Outstanding at the beginning of the year	0	2125595	0	2186071
Gross Incurred Claims	323545	664490	309570	800192
Add :Re-insurance accepted to direct claims	25582	2773	112431	114062
Less :Re-insurance Ceded to claims paid	24424	65332	-495774	-357571
<b>Total Claims Incurred</b>	<b>324703</b>	<b>601931</b>	<b>917775</b>	<b>1271824</b>

*Notes:*

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011	For the quarter ending 30.09.2010	Upto the quarter ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	116396	711397	228622	282949
Add Claims Outstanding at the end of the year	158570	4398948	61156	5682123
Less Claims Outstanding at the beginning of the year	0	4751098	0	5806713
Gross Incurred Claims	274966	359247	289778	158360
Add :Re-insurance accepted to direct claims	76381	118443	230874	310809
Less :Re-insurance Ceded to claims paid	128409	235549	181399	182176
<b>Total Claims Incurred</b>	<b>222938</b>	<b>242141</b>	<b>339253</b>	<b>286992</b>

*Notes:*

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## MARINE TOTAL

Particulars	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
Claims paid				
Direct claims	452733	1327671	451164	686752
Add Claims Outstanding at the end of the year	145778	6572759	148184	8264584
Less Claims Outstanding at the beginning of the year	0	6876693	0	7992784
Gross Incurred Claims	598511	1023737	599348	958552
Add :Re-insurance accepted to direct claims	101963	121216	343305	424870
Less :Re-insurance Ceded to claims paid	152833	300881	-314375	-175395
<b>Total Claims Incurred</b>	<b>547641</b>	<b>844072</b>	<b>1257028</b>	<b>1558817</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR OD

Particulars	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
Claims paid				
Direct claims	1276320	2277904	1152822	2120355
Add Claims Outstanding at the end of the year	-20094	3423384	557010	3634392
Less Claims Outstanding at the beginning of the year	0	2962557	0	2441268
Gross Incurred Claims	1256226	2738731	1709832	3313480
Add :Re-insurance accepted to direct claims	10989	10989	19528	20545
Less :Re-insurance Ceded to claims paid	135868	264793	285379	488335
<b>Total Claims Incurred</b>	<b>1131347</b>	<b>2484927</b>	<b>1443981</b>	<b>2845690</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP NON POOL

Particulars	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
Claims paid				
Direct claims	1605025	2999148	1908630	3542312
Add Claims Outstanding at the end of the year	-268435	19310775	-344430	23742948
Less Claims Outstanding at the beginning of the year	0	19577370	0	24010347
Gross Incurred Claims	1336590	2732553	1564200	3274913
Add :Re-insurance accepted to direct claims	0	0	-16570	-16570
Less :Re-insurance Ceded to claims paid	207523	257345	-310148	-58282
<b>Total Claims Incurred</b>	<b>1129068</b>	<b>2475208</b>	<b>1857777</b>	<b>3316625</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2011	ending 30.09.2011	ending 30.09.2010	ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1013219	1796865	788617	1286021
Add Claims Outstanding at the end of the year	955283	10359528	911998	7630628
Less Claims Outstanding at the beginning of the year	0	8841473	0	6024293
Gross Incurred Claims	1968502	3314921	1700615	2892357
Add :Re-insurance accepted to direct claims	1318786	2907418	1144652	2458266
Less :Re-insurance Ceded to claims paid	1645800	2992219	1734577	2889180
<b>Total Claims Incurred</b>	<b>1641488</b>	<b>3230119</b>	<b>1110690</b>	<b>2461442</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2011	ending 30.09.2011	ending 30.09.2010	ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3894564	7073917	3850069	6948689
Add Claims Outstanding at the end of the year	666754	33093687	1124578	35007969
Less Claims Outstanding at the beginning of the year	0	31381400	0	32475908
Gross Incurred Claims	4561318	8786205	4974647	9480750
Add :Re-insurance accepted to direct claims	1329775	2918407	1147610	2462241
Less :Re-insurance Ceded to claims paid	1989191	3514357	1709808	3319233
<b>Total Claims Incurred</b>	<b>3901902</b>	<b>8190254</b>	<b>4412448</b>	<b>8623758</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2011	ending 30.09.2011	ending 30.09.2010	ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	218586	344445	347912	472915
Add Claims Outstanding at the end of the year	703683	3994543	343749	3421987
Less Claims Outstanding at the beginning of the year	0	2987460	0	2833106
Gross Incurred Claims	922269	1351528	691660	1061796
Add :Re-insurance accepted to direct claims	-66336	50405	213	36847
Less :Re-insurance Ceded to claims paid	429740	591708	-64642	86909
<b>Total Claims Incurred</b>	<b>426193</b>	<b>810223</b>	<b>756515</b>	<b>1011734</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2011	ending 30.09.2011	ending 30.09.2010	ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	59914	129741	157851	191548
Add Claims Outstanding at the end of the year	65438	785762	55038	691213
Less Claims Outstanding at the beginning of the year	0	749202	0	678315
Gross Incurred Claims	125352	166300	212889	204446
Add :Re-insurance accepted to direct claims	301979	329107	471090	517247
Less :Re-insurance Ceded to claims paid	144942	163798	341122	369703
<b>Total Claims Incurred</b>	<b>282389</b>	<b>331609</b>	<b>342857</b>	<b>351990</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2011	ending 30.09.2011	ending 30.09.2010	ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	36343	68781	31681	69081
Add Claims Outstanding at the end of the year	-15459	302064	85355	305165
Less Claims Outstanding at the beginning of the year	0	302407	0	220015
Gross Incurred Claims	20885	68437	117035	154231
Add :Re-insurance accepted to direct claims	107	215	3968	1904
Less :Re-insurance Ceded to claims paid	5036	5242	38618	44130
<b>Total Claims Incurred</b>	<b>15955</b>	<b>63411</b>	<b>82385</b>	<b>112005</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2011	ending 30.09.2011	ending 30.09.2010	ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	250577	479359	421462	769471
Add Claims Outstanding at the end of the year	-22450	1145722	94412	1493348
Less Claims Outstanding at the beginning of the year	0	1186956	0	1184339
Gross Incurred Claims	228127	438127	515874	1078480
Add :Re-insurance accepted to direct claims	-2611	915	-1916	-1916
Less :Re-insurance Ceded to claims paid	29259	43399	-212977	64957
<b>Total Claims Incurred</b>	<b>196257</b>	<b>395642</b>	<b>726934</b>	<b>1011606</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## HEALTH

Particulars	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
Claims paid				
Direct claims	4073706	6999946	3016855	5503030
Add Claims Outstanding at the end of the year	-645476	1847850	-54303	2384943
Less Claims Outstanding at the beginning of the year	0	2248538	0	2230367
Gross Incurred Claims	3428230	6599258	2962551	5657605
Add :Re-insurance accepted to direct claims	0	0	-419	0
Less :Re-insurance Ceded to claims paid	271847	601933	75012	409960
<b>Total Claims Incurred</b>	<b>3156383</b>	<b>5997325</b>	<b>2887120</b>	<b>5247646</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## LIABILITY

Particulars	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
Claims paid				
Direct claims	7368	8732	523	10147
Add Claims Outstanding at the end of the year	898355	1019585	-33250	103924
Less Claims Outstanding at the beginning of the year	0	113937	0	94677
Gross Incurred Claims	905723	914379	-32727	19394
Add :Re-insurance accepted to direct claims	-2096	217	-854	990
Less :Re-insurance Ceded to claims paid	946825	947181	1331	2757
<b>Total Claims Incurred</b>	<b>-43199</b>	<b>-32585</b>	<b>-34912</b>	<b>17628</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2011 (Rs.'000)	Upto the quarter ending 30.09.2011 (Rs.'000)	For the quarter ending 30.09.2010 (Rs.'000)	Upto the quarter ending 30.09.2010 (Rs.'000)
Claims paid				
Direct claims	402102	647735	332725	1014592
Add Claims Outstanding at the end of the year	29507	2819638	338539	3020383
Less Claims Outstanding at the beginning of the year	0	2649632	-1	3104170
Gross Incurred Claims	431609	817741	671266	930805
Add :Re-insurance accepted to direct claims	171844	197307	105027	131034
Less :Re-insurance Ceded to claims paid	-22570	40398	-51289	-257670
<b>Total Claims Incurred</b>	<b>626023</b>	<b>974649</b>	<b>827582</b>	<b>1319509</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011	For the quarter ending 30.09.2010	Upto the quarter ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8943160	15752657	8159077	14979472
Add Claims Outstanding at the end of the year	1680352	45008851	1954118	46428931
Less Claims Outstanding at the beginning of the year	0	41619532	-1	42820896
Gross Incurred Claims	10623513	19141975	10113196	18587508
Add :Re-insurance accepted to direct claims	1732662	3496572	1724719	3148346
Less :Re-insurance Ceded to claims paid	3794271	5908018	1836984	4039978
<b>Total Claims Incurred</b>	<b>8561904</b>	<b>16730529</b>	<b>10000931</b>	<b>17695876</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011	For the quarter ending 30.09.2010	Upto the quarter ending 30.09.2010
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10171239	18624446	9489062	17183969
Add Claims Outstanding at the end of the year	1700519	63111252	3775178	65642784
Less Claims Outstanding at the beginning of the year	0	58690628	0	60225563
Gross Incurred Claims	11871759	23045069	13264241	22601191
Add :Re-insurance accepted to direct claims	1978497	4125882	2122652	3713348
Less :Re-insurance Ceded to claims paid	3781681	6876367	2529713	4986826
<b>Total Claims Incurred</b>	<b>10068575</b>	<b>20294584</b>	<b>12857180</b>	<b>21327714</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.